

Translation

Sor.Lor.Nor. 087/2024

May 9, 2024

Subject : Explanation and Analysis of Operating Result for the 1st Quarter of 2024

**To : Director and Manager
Stock Exchange of Thailand**

According to the Financial Statement for the Q1 2024 as at 31th March 2024, the company's bottom line result shows a significant increase of over 20% compared to Q1 2023 which can be explained as follows: -

The net profit for the three-month period amounts to 102 million Baht, or equivalent to 1.98 Baht per share, representing a 106% increase compared to Q1 2023. Basic earnings per share have increased by 1.0 Baht per share compared to the previous year.

The main reasons for the different of the net profit are as follows: -

- Sales and Service Income for the three-month period total 1,008 million Baht, marking a 3.3% increase from Q1 2023.
- Cost of sales and Cost of service for the same period amount to 804 million Baht, indicating a 4% decrease from Q1 2023.
- Selling and administrative expenses for the three-month period stand at 75 million Baht, showing a marginal decrease of 2% from Q1 2023.

Yours faithfully,

(Mr. Opart Dhanvarjor)
President