



Ref. KorThor.No.0094/2024

May 15, 2024

Subject Management Discussion and Analysis for the 1st Quarter of 2024

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the three-month ended March 31, 2024.

According to the reviewed Financial Statements for the three-month period ended March 31, 2024, please be informed the operating result of the Company as follow:

For the three-month period presented net profit Baht 556.65 million compared with the same period of prior year Baht 1,039.23 million. The net profit decreased Baht 482.58 million or 46.44% which mainly due to decrease in dividend income Baht 443.57 million, share of profit from investments in associates and joint venture Baht 7.87 million and finance cost increased Baht 27.05 million.

For your information.

Sincerely Yours,



(Mr. Vichai Kulsomphob)

Chief Executive Officer