



บริษัท ยูเนียนพลาสติก จำกัด (มหาชน)
UNION PLASTIC PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์
กลุ่มสหยูเนียน

11/1 ซอยเสรีไทย 62 แขวงมีนบุรี เขตมีนบุรี กรุงเทพฯ 10510 โทรศัพท์ 02-517-0109-14 โทรสาร 02-517-0529
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23 May 2024

Subject : Notification of the Board of Directors' Meeting No.5/2024
(Related Party Transaction)

To : President The Stock Exchange of Thailand

The Resolution of the Board of Directors' Meeting of Union Plastic Public Company Limited (UP) No.5/2024 held on 23 May 2024 at 2.00 p.m. at the Meeting room 8th floor of Saha-Union Building No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, The resolution approval for related parties transaction by giving the Union Zojirushi Co., Ltd. (UZ) rent some unused space with machine and equipment in company at 99/9 Moo.5 Bangsamak, Bangprakong, Chachoengsao. Details are as follows:

1. The date for issued: Within June, 2024

2. Characteristics of the leased assets and Lease :

2.1 Rental of some unused space, 1,600 square meters of leased space for production and warehouse. The contract with a period of 12 months from 1 June 2024 to 31 May 2025, rental rate is Baht 120 per square meters per month and pay monthly rent Baht 192,000 per month.

2.2 Unused plastic injection machines and some factory equipment, total 12 items to produce products. The lease agreement has a period of 12 months from 1 June 2024 to 31 May 2025 at the rate of Baht 526,653.68 per month, the rental is paid on a monthly basis.

3. The objective and advantage of making the transaction :

To achieve economic benefits from idle property and maintain the condition of the rental property to be as normal condition along with generating additional income.

4. Rental pricing criteria total value of consideration and size of the transaction :

Rental rate determination considering the area nearby and the fair market price that accepted from the both parties.

Item 2.1 The total rental is Baht 2,304,000 transaction value calculate is 0.36% of the net tangible assets (NTA) as of 31 March 2024, which is Baht 633,267,476.37 .

Item 2.2 The total rental is Baht 6,319,844.16 transaction value calculate is 1% of the net tangible assets (NTA) as of 31 March 2024, which is Baht 633,267,476.37 .

5. Connected Persons, Relationships and Characteristics of related item :

- Union Plastic Public Company Limited (UP) and Union Zojirushi Co., Ltd. (UZ) have major shareholders and common directors.

Connected Persons	Union Plastic Public Company Limited (UP)		Union Zojirushi Co., Ltd. (UZ)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Shareholder	49.52	Shareholder	51
Mr. Chutindhon Darakananda	Director	-	Director	-
Mrs. Chantomtree Darakananda	Director	-	Director	-

6. Nature of connected transactions and size of the item :

Item 2.1

- This transaction is a connected transaction which be the short term in category 3 of rental property. The contract period is not more than 3 years. The value of the transaction is Baht 2,304,000, the transaction size 0.36% of NTA. The company has connected transaction during the past 6 months, the total transaction size is 0.26% of NTA. When combined with category 3 connected transaction this time, the total transaction size is 0.62% of NTA.
- The value of the transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3% is a medium-sized transaction, the management can take action and disclose information to the Stock Exchange of Thailand.

Item 2.2

- This transaction is a connected transection of category 4 which be the asset or service. The value of the transaction is Baht 6,319,844.16 , the transaction size 1% of NTA. The company has not category 4 connected transection during the past 6 months.
- The value of the transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3% is a medium-sized transaction, requiring approval of the board of directors and disclose information to the Stock Exchange of Thailand.

7. The comments of the Audit Committee and the Board of Directors :

This transaction are reasonable. Rental prices are fair and acceptable for the both parties and also making additional income to the company.

8. As following in the agenda of the meeting with consideration of connected transaction.

The Directors who qualify as related persons under Article 5 have no rights for voting and not attend in the meeting.

Please be informed accordingly

Yours sincerely,

-Signature-

Mr. Wittawat Nicharoj

Managing Director

