



บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)

530 ซอยสาธุประดิษฐ์ 58 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120 โทรศัพท์ : (02) 293-9000, 293-9300
โทรสาร : (02) 294-3024 www.icc.co.th E-mail : webmaster@icc.co.th ทะเบียนเลขที่ 0107537001374

Ref. (Kor) Bor Chor. 005/2567

May 10, 2024

Subject 1. Submission of copy of reviewed 2024 financial statements (1st quarter)
2. Management Discussion and Analysis for the first quarter, ended March 31, 2024

Attention: Director and Manager of the Stock Exchange of Thailand

Enclosure: Copy of the reviewed 2024 financial statements (1st quarter)

I.C.C. International Public Company Limited (the Company or ICC) attached herewith please find a copy of the reviewed 2024 financial statements (1st quarter) along with the Notes of Management Discussion and Analysis for the first quarter, ended March 31, 2024. It is noted that the net profit in this quarterly period amounted to THB 63.68 million, compared to the net profit of THB 656.61 million in the quarterly period ended March 31, 2023, the net profit decreased by 90.30 percent due to the following reasons:

1. The Company's revenue from sales amounted to THB 2,158.29 million, an decrease of THB 33.39 million or 1.52 percent compared with 2023 which stood at THB 2,191.68 million in response to the market conditions. The comprises of THB 152.05 million on Cosmetics, toiletries & perfumeries, THB 635.87 million on Women's apparel, THB 688.52 million on Men's apparel, THB 349.70 million on Household products, THB 332.15 million on Others.
2. The Company's gross profit was THB 624.25 million, an decrease of THB 21.31 million or 3.30 percent compared to gross profit of THB 645.56 million in 2023.
3. The Company's had other revenue of THB 74.50 million, an decrease of THB 595.51 million or 88.88 percent compared with 2023 which stood at THB 670.01 million. YoY mainly due to dividend income THB 590.07 million. from Thai Samsung Electronics Co., Ltd. This year, the dividend will be paid in the next quarter. While increased by interest income from financial institutions in the country and rental income.
4. The Company's distribution costs and administrative expenses was THB 655.88 million which, when compared to THB 645.50 million in 2023, increased by THB 10.38 million or 1.61 percent. Distribution costs were reported at THB 402.08 million, increased by 18.12 percent YoY increase of advertising and sales promotion expenses. Administrative expenses was reported at Baht 253.80 million, which was an decrease of 2.96 percent YoY. The Company still implemented stringent cost



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control and continually reduced unnecessary expenses together with a striving for leverage distribution channels for products both online and offline platforms as a consequence of the Company's adjustment in product strategies to achieve long term goals.

5. As a result of the aforementioned factors, the Company's net profit for the first quarter of 2024, ended March 31, 2024 decreased by THB 592.93 million or 90.30 percent.

Thank you for your attention and please kindly disseminate this information to all shareholders and investors accordingly.

Yours Sincerely,

(Mr. Thamarat Chokwatana)

President and Executive Chairman