

No. Lor Gor. 017/2024

May 14, 2024

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 1st quarter ending March 31, 2024

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 1st quarter ending March 31, 2024, according to the details as follows :

The company had net profit of Baht 13.03 million compared to the net profit of Baht 36.34 million from the same period last year, representing a decrease of Baht 23.30 million or 64.13% YoY. This was because the company achieved total sales revenue of Baht 794.38 million, representing a decrease of Baht 107.39 million or 11.91% YoY. Sales decrease was from both domestic and export sales resulting in a decline in company's profitability.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director