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8 May 2024

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements for the first quarter of 2024  
Bangkok Post Public Company Limited

To The President  
The Stock Exchange of Thailand  
93 Ratchadaphisek Road, Dindaeng, Dindaeng  
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”) would like to report the operating results of the unaudited but reviewed consolidated financial statements for the first quarter of 2024. Consolidated net loss for the first quarter of 2024 was 26.8 million baht compared to 39.3 million baht in the same period last year, decreased 12.5 million baht or 31.8 percent mainly due to continuous adjustment of operational structure and cost controlling.

In addition, the Company would like to clarify the operating results, as follows;

Consolidated sales and service income for the first quarter of 2024 was 60.3 million baht compared to 70.8 million baht the same period last year, decreased 10.5 million baht or 15.0 percent. Consolidated print and advertising revenue for the first quarter of 2024 was 43.7 million baht compared to 45.2 million baht the same period last year, decreased 1.5 million baht or 3.3 percent.

The consolidated cost of sales and services for the first quarter of 2024 was 54.6 million baht compared to 65.4 million baht the same period last year, decreased 10.8 million baht or 16.5 percent.

Consolidated selling and administrative expenses for the first quarter of 2024 was 28.8 million baht compared to 34.0 million baht the same period last year, decreased 5.2 million baht or 15.3 percent.

Consolidated finance cost for the first quarter of 2024 was 5.8 million baht compared to 4.3 million baht the same period last year, increased 1.5 million baht or 34.9 percent due to interest rate increased from the bank.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. However, the Company still receives good financial support from various financial institutions and is able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper's customer base and expand the content on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,

(Mr. Vasint Chotirawi)  
Chief Financial Officer  
and Company Secretary