



บริษัท สหโมเสคอุตสาหกรรม จำกัด (มหาชน)
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

Ref. No.UMI 012/2024

May 14, 2024

Subject: Clarification of the Q.1/2024 Operating Results of the Company and Subsidiaries
To: Director and Manager
The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited and its subsidiaries would like to report the operating results for 1st quarter, ended March 31, 2024 as reviewed by the authorized company's auditor as follows:

Revenue from sales of 676 million baht, a decrease of 18 million baht or 3 percent. Gross profit margin increased by 9 percent from the price of energy which was the main factor in production cost decreased 35 percent from the previous year. Selling and administrative expenses increased slightly. As a result, the share of net profit attributable to shareholders of the parent company of 7 million baht increased by 37 million baht compared to the same period of the previous year with a loss.

Total assets of the Company and its subsidiaries as of March 31, 2024 amounted to 3,045 million baht, an increase of 60 million baht from the end of 2023 as a result of an increase in cash and cash equivalents of 15 million baht. Net trade and other receivables increased by 35 million baht that has not yet been due, inventories increased by 34 million baht, net Property, plant and equipment, decreased by 21 million baht due to depreciation.

Total liabilities of the Company and its subsidiaries as of March 31, 2024 amounted to 1,532 million baht, an increase of 57 million baht from the end of 2023 as a result of bank overdrafts and short-term loans from financial institutions decreased by 19 million baht, and trade and other current payables increased by 62 million baht, it is a debt that has not yet been due. There is a corporate income tax liability of 7 million baht from profits for the period. Other current liabilities provision increased by 15 million baht due to default interest of a subsidiary. Long-term loan decreased by 15 million baht from debt repayment.

Total shareholders' equity as of March 31, 2024 amounted to 1,513 million baht, an increase of 3 million baht from profits.

Please be informed accordingly.

Yours sincerely,

(Mr Sutin Youthanavaraporn)

Managing Director

The Union Mosaic Industry Public Company Limited