



บริษัท ไทยฟิวเจอร์อินคอร์ปอเรชั่น จำกัด (มหาชน)
THAI FUTURE INCORPORATION PUBLIC COMPANY LIMITED

A CERTIFIED ISO 9001 / ISO 14001 COMPANY

Ref. No. TFIS 12 /2024

May 14, 2024

Subject: Submission of Operation Result for three-month periods ended of March 31, 2024

To: The President
The Stock Exchange of Thailand

Thai Future Incorporation Public Company Limited (“the Company”) would like to submit the company’s operation results in accordance with Financial Statement of Q1/2024 compared with Financial Statement of Q1/2023 as follow;

	Separate	
	1Q2024	1Q2023
Sales	202.29	110.72
Cost of Sales	(231.39)	(147.54)
Gross Profit Margin	(29.10)	(36.82)
Gain (Loss) from Exchange Rate	(1.12)	(0.29)
Other Revenue	2.45	2.99
Total Revenues	(27.77)	113.71
Selling and Administrative Expenses	(59.00)	(65.07)
Other expenses	-	(1.45)
Finance Cost	(3.35)	(3.02)
Gain (Loss) before Income Tax	(90.12)	(103.66)
(Expense) Income Tax	7.69	7.35
Gain (Loss) and total Comprehensive Income for the year	(82.43)	(96.31)
Basic Earnings (Loss) per Share (Unit: THB)	(0.005)	(0.006)

The Company would like to clarify the cause of change as follows:

1. Revenue

For Q1/2024 the company reported revenue from sale amount THB 202.29 million increased from the previous year by THB 91.57 million or 82.70% due to sales quantity increasing.



2. Other Revenue

Other revenue for Q1/2024 amount THB 2.45 million decreased from the previous year by THB 0.54 million or 18.06% mainly due to decreased from rental revenue.

3. Gross Profit

For Q1/2024, the Company reported Loss on Gross Profit at THB 29.10 million or better from previous year by THB 7.72 million due to improving production efficiency and more sales orders to fully utilize capacity on opening production line, resulting in lower production unit cost.

4. Contribution Cost and Selling and Administrative Expenses

For Q1/2024, Contribution Cost, Selling and Administrative expense was THB 59 million decreased by THB 6.07 million or 9.33 % from Q1/2023. Main reason of fully utilize capacity in opening production line that make production stop line costs lower

5. Finance Costs

For Q1/2024, Finance Costs was THB 3.35 million increased THB 0.33 million from Q1/2023 due to average interest rate increased.

6. Net Profit (Loss)

For Q1/2024, the Company's has net loss amount THB 82.43 million. The loss decreased from Q1/2023 by THB 13.88 million, mainly due to the above explanation.

Sincerely yours

Signed _____

(Mr. Boonchai Sunnithilawan)

Chief Financial officer