



Ref. Thor Hor 012/2567

May 30, 2024

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 6/2567, held on May 30, 2024, passed a resolution to approve the Company to renew the lease agreement to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : May 30, 2024
2. Parties involved:
 - Lessee : TPI Polene Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control in TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreements
4. Size of transaction
 - Lease Agreements : To rent the office space
 - Total rental area with rental and service fees : 892 square meters with rental and service fees of Baht 605/square meter/month

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

Period of the agreements	: 3 years May 1, 2024 to April 30, 2027
Value of 3-year rental fee	: Baht 19,427,760
Deposit for rental agreements	: Baht 647,592
Deposit for service agreements	: Baht 971,388
Total transaction amount	: Baht 21,046,740
Payment of rental and service fees	: On monthly basis

The above transaction is classified as connected transaction which supports ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 21,046,740.

If such transaction is included together with the similar type of transaction occurred in the previous six-month period on December 1, 2023, December 28, 2023, January 25, 2024, March 28, 2024 and May 30, 2024, in the amount of Baht 37,067,400, Baht 975,000, Baht 26,696,670, Baht 23,039,445 and Baht 11,018,865 respectively, the connected transactions occurred in six months are totaled of Baht 119,844,120, which is greater than 0.03% (or Baht 14,954,638.50) but less than 3% (or Baht 1,495,463,850) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2024.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transaction as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Senior Executive Vice President