



Prakit Holdings Public Company Limited

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PH 7/2024

May 10, 2024

Subject Explanation of operating results for Interim Financial Statement for the three month periods ended March 31, 2024

To : President

The Stock Exchange of Thailand

Prakit Holdings Public Co.,Ltd would like to explain operating results for the three month ended March 31, 2024 are as follows :

The company had total revenue for the three month period ended March 31, 2024 amount 82.74 million baht, decreased 416.29 million baht from the same period of last year and net loss (Company's shareholders) were 35.99 million baht , net profit decreased 354.10 million baht from the same period of last year. This was due to :

1. In the quarter 1/2023, the company had gain from the sales of investment property amount 445.83 million baht. Total revenue excluded this sales of investment property was 53.20 million baht. When compared with the current quarter , total revenue in quarter 1/2024 was increased 29.54 million baht or 55.52% from the same period of last year.
2. Gross Profit from rendering services (Revenue from rendering service deducted cost of rendering services) increased 11.86 million baht and commission income increased 5.94 million baht from the same period of last year. Due to the customer had increased the advertising spending in online media and commission rate in online media is higher than TVC. These made income from advertising business increased 17.80 million baht or 79.25% from the same period of last year.
3. Interest income increased 0.75 million baht from investment in debenture increased.
4. Other income decreased 2.22 million baht from the same period of last year . There were compensation from extension of land ownership transfer registration period amount 2.91 million and revenue from deferred lease right amount 0.27 million baht in quarter 1/2023. But there was rental income from Mahachol building amount 1.99 million baht in quarter 1/2024.
5. Administrative expenses increased amount 0.90 million baht.
6. Share of loss from investment in joint venture and associated company increased by 13.58 million baht. This was due to the recording of a loss amount 37 million baht from an investment in Sukhumvit 62 Medical Limited, that increased 12.85 million baht from the same period of last year

Your sincerely,

(Miss Sirirat Darasrisak)

Finance and Accounting Director

บริษัท ประกิต โฮลดิ้งส์ จำกัด (มหาชน)

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