



May 14, 2024

Re : Financial Results for First Quarter 2024

To : The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the first quarter 2024 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods ended 31 March		
	2024	2023	% Change
Revenues			
Medical service income	432.89	415.44	4.2%
Other income	13.38	9.72	37.6%
Total Revenues	446.28	425.16	5.0%
Expenses			
Cost of medical services	357.64	323.29	10.6%
Administrative expenses	53.73	49.27	9.1%
Total expenses	411.37	372.55	10.4%
Profit from operating activities	34.91	52.61	-33.6%
Finance costs	0.04	0.06	-29.3%
Profit before income tax expenses	34.87	52.55	-33.7%
Income tax expenses	7.17	10.59	-32.3%
Profit for the year	27.70	41.96	-34.0%
Basic earnings per share (Baht per share)	0.18	0.28	



1. Revenues

The total revenues from both hospitals were Baht 446.28 in million, an increase of Baht 21.11 in million or 5.0% from last year. The main reason was the increase in the number of the patient in both in-patients and out-patients. However, the hospital is in progress of renovation wards and the intensive care unit (ICU), which has the impact on capacity to service patients.

2. Expenses

Combined cost of medical care and administrative expenses totaled Baht 411.37 in million, an increase of Baht 38.81 in million, or 10.4% from last year. The cost of medical services was Baht 357.64 in million, an increase of Baht 42.97 in million, or 10.6% from last year. The reason was mainly due to the increase in costs of medicines, medical supplies, and the staff expenses.

The administrative expense was Baht 53.73 in million, an increase of Baht 4.46 in million, or 9.1% from last year. The main reasons due to the increase in staff expense, marketing project expense, the expenses related to the reaccredited of the Joint Commission International (JCI) and the depreciation expense the intensive care unit (ICU) renovation.

In the first quarter review, the company had the net profit of Baht 27.70 in million, representing a decrease of Baht 14.27 in million, or 34.0% from the last year.

Sincerely Yours,

Sign by Siriphot Manoch

(Mr.Siriphot Manoch)

Chief Strategy Officer