



TNPC 014/2024

16th May 2024

Subject: Notification of the Company's Performance in 1st Quarter 2024

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 1st quarter of year 2024. In this quarter the Company had a net loss of 13.23 million baht compared with net loss of 19.69 million baht with the same quarter of the previous year, the result as follows:

1. Decrease in sales revenue; The sales revenue was 347.86 million baht, decreased by 10.57 percent or 41.10 million baht compared with the same quarter of the previous year, caused by the Company's customers in the automotive industry being affected by the importation of electric vehicles.
2. Increase in cost of goods sold; The cost of goods sold was 308.63 million baht or 88.72 percent of revenue from sales which is a 3.84 percent increase compared with the same quarter of the previous year, affected by decreased sales and higher of raw material prices.
3. Decrease in distribution costs; The distribution costs was 11.69 million baht, decreased by 9.31 percent or 1.20 million baht compared with the same quarter of the previous year, which decreased in proportion to sales.
4. Increase in administrative expenses; The administrative expenses was 48.97 million baht, increased by 22.30 percent or 8.93 million baht compared with the same quarter of the previous year, most of the expenses are due to increased employee benefits.
5. Increase in financial cost; The financial cost was 5.84 million baht, increased by 11.88 percent or 0.62 million baht compared with the same quarter of the previous year, caused by increase use of loans and increase in the interest rate.
6. Decrease in the tax expense; The tax expense was 4.05 million baht, decreased by 5.81 percent or 0.25 million baht compared with the same quarter of the previous year.
7. Gain from exchange rate of 15.49 million baht, compared to the same quarter of previous year that had loss from exchange of 18.18 million baht, caused by fluctuations in exchange rate.
8. Increase in other incomes; The other incomes was 2.68 million baht, increased by 16.52 percent or 0.38 million baht compared with the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn

Chairman

Company Secretary

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