



AP (THAILAND) PCL.

NEWS RELEASE

No. 7/2024

7th May 2024

Subject: To report the purchase of shares in subsidiary (APME3)
To: The president, the Stock Exchange of Thailand

We, AP (Thailand) PCL. ("AP"), would like to inform the purchase of shares in subsidiary as follows;

AP agreed to enter into the Joint Venture Agreement of the subsidiary namely; AP ME3 Co., Ltd. ("APME3") through Premium Residence Co., Ltd ("PR"), which is a joint venture company between AP (Thailand) Pcl. and MJRI (Thailand) Co., Ltd. ("MJRT"). The shareholdings ratio of AP and MJRT is 51:49. Thus, MJRT is not the connected person of the Company according to the Notification of the Capital Market Supervisory Board Thor Chor 21/2551 and related regulations.

According to the Board of Directors' meeting no. 4/2024, held on 7th May 2024, has passed resolution to purchase of APME3's shares from PR due to the project completion of condominium ownership transfer under APME3. Furthermore, AP and PR agreed to make a deal with the pricing method estimated by the Company's executives based on net book value as of 31st March 2024. Therefore, AP has signed the share transfer document on 29th May 2024. The details of the transactions as follows;

AP ME3 Co., Ltd. ("APME3")

Registered capital	Baht 903,000,000
Paid-up capital	Baht 903,000,000
Number of shares	90,300,000 shares
Par value	Baht 10
Book Value as of 31 st March 2024	Baht 12.17 per share
Shares purchase from PR	90,299,997 shares
Purchase price	Baht 1,106,100,000
AP's shareholdings ratio in APME3 before shares purchase	00.00%
AP's shareholdings ratio in APME3 after share purchase	99.99%

The aforementioned transaction is regarded as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board: Rules on Significant Transactions Constituting Acquisition or Disposition of Assets. The size of the transaction having been calculated on the basis of "Net Tangible Assets", which is equal to 1.283%, as a highest value.



Moreover, the company has one transactions from previous disposal of assets occurred during a period of 6 months, details as follows;

1. According to letter no. 18/2023, dated on 25th December 2023, the total transaction size is 0.006%

Thus, the accumulative size of the acquisition and disposal of assets of the Company occurred during a period of 6 months are equal to $1.283+0.006\% = 1.289\%$ Such transactions are less than 15%, therefore the Company has no obligation to disclose the information on its entry into the transactions to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,
AP (Thailand) Public Company Limited.

/S/

(Mr. Pramart Kwanchuen)

Corporate Secretary