

May 15,2024

SUBJECT : The explanation of the financial performance for the first quarter periods ended  
March 31,2024 which changed greater than 20 %

ATTENTION : Committee for stock exchange of Thailand

Thai Coating Industrial Public Company Limited would like to clarify the operating results of the company and its subsidiary for the period of first quarter 1/2024 ended March 31,2024 Consolidated financial statements, that net Profit was 4.50 million baht compared to the net profit of the last year amounted to 3.35 million baht or increased by 34.33 percent .  
The details of all causes are illustrated below:

1. Total sales revenue for quarter 1/2024 was 209 million baht compared to The quarter 1/2023 that of 207 million baht increased by 2 million baht or 0.97 %  
This was due to the increase of quantity .

2. The total cost of goods sold for quarter 1/2024 was 191.60 million baht Compared to that of 191.65 million baht decreased by 0.05 million baht or 0.03 % This was due to the decrease of price raw material and manufacturing overhead.

3. The total selling and administrative expenses for quarter 1/2024 was 12.15 million Baht compared to the quarter 1/2023 that of 11.65 million baht decreased by 0.50 million baht or 4.29 % .

Hope the above information would be forwarded to your kind attention.

Your faithfully

( Mr.Lertchai Charoenapornwatana)

Director