



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL : (662) 815-7060 8163060-1 , 461-2100-1, FAX : (662) , 461-2102

บมจ. 188

Ref. SET 67-06

May 14th , 2024

Subject: Management Discussion and Analysis Quarter 1 Ending 31 Mar 2024

To: The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for the first quarter of 2024 between January and March 2024 with the details below.

Summary of Income Statement for 3 months period	(Unit: Million Baht)			
	For the Year		Changes	
	Year 2024	Year 2023	Amount	Percent
Revenue from Sales and Services	3.20	38.83	(35.63)	(91.76)
Rental income	17.72	15.21	2.51	16.50
Other income	1.93	1.48	0.45	30.41
Total income	22.85	55.52	(32.67)	(58.84)
Cost of Sales and Services	3.36	35.27	(31.91)	(90.47)
Rental cost	3.17	5.07	(1.90)	(37.48)
Distribution costs	0.65	3.91	(3.26)	(83.38)
Administrative expenses	10.75	17.14	(6.39)	(37.28)
Financial cost	0.01	0.29	(0.28)	(96.55)
Total expenses	17.94	61.68	(43.74)	(70.91)
Profit and (Loss)	4.91	(6.16)	11.07	(179.71)

In the first quarter of 2024 The Company and its subsidiaries had total revenues of 22.85 million Baht, a decrease of 32.67 million Baht from the year 2023, which had total revenues of 55.52 million baht or a decrease of 58.84 percent.



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

TEL : (662) 815-7060 8163060-1 , 461-2100-1, FAX : (662) , 461-2102

บัญชี. 188

Due to the cancellation of the production and distribution line of rubber wood. and processed rubber wood and there has been an increase in the space rental business. As a result, income from sales, which used to be the main income, decreased. But rental income increased.

The Company and its subsidiaries had sales and service in 2024 in the amount of 17.94 million baht, a decrease of 43.74 million baht from the year 2023 cost of Sales and Services of 61.68 million baht or a decrease of 70.91 percent. Due to the decrease in income due to the cancellation of the production and distribution line. As a result, various expenses are reduced as well.

For various reasons, in 2024 the company and its subsidiaries had a profit of 4.91 million baht, while the same period of the year 2023 had a loss of 6.16 million baht, a decrease of 11.07 million baht or equal to a decrease of 179.71 percent.

Please be informed accordingly,

Yours Faithfully,

(Mr.Viboon Kosontanawong)

Chief Executive Officer