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8 May 2024

Subject : Subsidiary's information disclosure on connected transactions

To : President

The Stock Exchange of Thailand

Vanachai Group Public Company Limited would like to disclose the connected transaction regarding the management contract for the project of DEPOT by VANACHAI between the Vanachai Group of Companies Company Limited (related company) with Vanachai Woodsmith Company Limited (subsidiaries which company has 99.99% shares which have been sold) as follows;

1. Day Month Year of transactions:

9 May 2024

2. The counterparties:

<u>Name</u>	<u>Relationship between the listed company</u>
Employer : The Vanachai Group of Companies Co., Ltd.	same group of major shareholders
Employee : Vanachai Woodsmith Co., Ltd.	a subsidiary company

3. The general characteristics of the transactions:

The Vanachai Group of Companies Company Limited has a management contract of DEPOT by VANACHAI project with Vanachai Woodsmith Company Limited for 6 months from 9 May 2024 to 8 November 2024.

4. The total value of transactions:

4.1 The value of transactions

Total service fee; 240,000 Baht

4.2 Payment term

Monthly payment; 40,000 Baht per month

5. Criteria to determine the return value:

Cost with operation fees.

6. Size of Transaction:

6.1 The above transactions are considered as related transactions in supported regular business which are not in accordance with commercial conditions, but are in accordance with mutual agreement criteria which the management has made a consideration that this is a fair price and gives most benefits to the subsidiaries. Size of transactions is small and has value less than 1 million Baht or 0.03% of book value of net tangible assets (Consolidated Financial Statements as at 31 December 2023). When counting all related transactions within 6 months, size of transactions is classified as medium size and their value is more than 0.03% but less than 3% of book value of net tangible assets (Consolidated Financial Statements as at 31 December 2023). Therefore, the company would have to disclose this information to The Stock Exchange of Thailand.

6.2 The transactions of the company and the subsidiary with related persons in the last 6 months are as follows:

6.2.1 Supported regular business transaction not in accordance with market terms and conditions:

<u>Transaction</u>	<u>Release Date</u>	<u>Value (Baht)</u>	<u>Transaction Size% VS NTA financial statements for the period</u>
1. Vanachai Group Public Co., Ltd. and subsidiaries trade with related companies	27 Feb. 2024	3,000,000	0.046% as at 31 Dec. 2023
2. The Vanachai Group of Companies Co., Ltd. has management contract with Vanachai Woodsmith Co., Ltd (9 May 2024 - 8 Nov. 2024)	8 May 2024	240,000	0.004% as at 31 Dec. 2023
Total		3,240,000	0.050%

6.2.2 The transaction in property leasing for not more than 3 years.

<u>Transaction</u>	<u>Release Date</u>	<u>Value (Baht)</u>	<u>Transaction Size% VS NTA financial statements for the period</u>
PV Wood Co., Ltd leases building within the factory from Maeyai Co., Ltd. (1 March 2024 - 28 February 2027)	27 Feb. 2024	52,375,500	0.798% as at 31 Dec. 2023
Total		52,375,500	0.798%

7. The list of committees and related shareholders:

Vanachai Group Public Company Limited (as at 7 May 2024)

<u>List of names</u>	<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Mr. Sompop Sahawat	Chairman	-	-
2. Ms. Yupaporn Boongate	Vice - Chairman	36,000,000	2.075
3. Mr. Vasun Jaroenavarat	-	35,999,999	2.075
4. Mr. Wanthana Jaroennawarat	Managing Director	35,999,999	2.075
5. Mr. Suthep Chaipattananavich	Director	-	-
6. Mrs. Siriporn Chaipattananavich	-	36,000,000	2.075
7. Mr. Patta Sahawat	Director	36,000,000	2.075
8. Ms. Phattra Sahawat	Director	36,000,000	2.075
9. Mr. Somprasong Sahawat	Director	36,000,000	2.075
10. Ms. Somjairak Sahawat	-	36,000,000	2.075
11. Mr. Sittiwat Sahawat	Director	36,000,000	2.075
12. Ms. Nipapat Sahawat	-	36,000,000	2.075

Vanachai Woodsmith Company Limited (as at 7 May 2024)

<u>List of names</u>	<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Mr. Sompop Sahawat	Chairman	1	-
2. Ms. Yupaporn Boongate	Director	-	-
3. Mr. Wanthana Jaroennawarat	Director	1	-
4. Mr. Suthep Chaipattananavich	Director	-	-
5. Mr. Patta Sahawat	Director	-	-
6. Ms. Phattra Sahawat	Managing Director	1	-
7. Mr. Somprasong Sahawat	Director	-	-
8. Mr. Sittiwat Sahawat	Director	-	-
9. Vanachai Group Public Company Limited		35,999,997	99.99

The Vanachai Group of Companies Company Limited (as at 7 May 2024)

<u>List of names</u>	<u>Position</u>	<u>Number of shares</u>	<u>%</u>
1. Ms. Yupaporn Boongate	-	510,000	10
2. Mr. Vasun Jaroenavarat	Director	510,000	10
3. Mr. Wanthana Jaroennawarat	-	510,000	10
4. Mrs. Siriporn Chaipattananavich	Director	510,000	10
5. Mr. Patta Sahawat	-	510,000	10
6. Ms. Phattra Sahawat	-	510,000	10
7. Mr. Somprasong Sahawat	-	510,000	10
8. Ms. Somjairak Sahawat	Director	510,000	10
9. Mr. Sittiwat Sahawat	-	510,000	10
10. Ms. Nipapat Sahawat	Director	510,000	10

8. The benefits to the company:

The transactions generate more income to Vanachai Woodsmith Company Limited and group of companies.

9. Comments from committee and audit committee (VNG committee who has interest in the above transaction on item No. 7 did not attend the meeting to vote).

It has been on agreement that such transactions are reasonable to increase more income to company subsidiaries and group of companies.

Please be informed accordingly.

Yours Sincerely,

(Mr.Wanthana Jaroennawarat)
Director