

May 14, 2024.

Subject : Clarification of performance difference of the 1st quarter for the year 2024. from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President, The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 1st quarter of the year 2024, as at 31 March 2024 as follows:

1. Consolidated Financial Statement (3 month)

In the 1th quarter of the year 2024, as at 31 March 2024, TCJ and its subsidiaries had the total revenue of Baht 405.92 million increased from Baht 326.15 million in the year 2023 or increased Baht 79.77 million by 24.45%.

Revenue increased from revenue from Sales Baht 310.31 million, increased 91.80 million Baht by 42.01%, from sales in material product group cause jobs from new project increased and sales volume increased from last year. It effected The company increased from the last year.

Revenue from rental equipment decreased 7.05 million Baht by 8.11%, achieved Baht 79.79 million cause from customer want to rental decreased project and the slowdown of investment environment throughout the industry. It effected The company revenue decreased from the last year.

Cost of goods sold and services increased 31.72 million Baht by 11.03%, it increased in portion of increasing revenue, but Cost of goods sold were increasing in portion more than revenue.

Selling and admin Expense were increasing about 5.03 million Baht by 11.73% as last year from related of increasing revenue.

Finance cost decreased 2.31 million Baht by 25.86% cause debt are decreasing from last year.

The Company and its subsidiaries had net profit for the period Baht 16.06 million profit are increased in compared to last year which achieved net loss Baht 17.55 million equal 191.50% and net profit is equal 3.95% for total revenue.

2. The Company Financial Statement (3 month)

In the 1th quarter of the year 2024, as at 31 March 2024, TCJ had total revenue of Baht 96.23 million compared with Baht 125.46 million in the same period of last year or decreased 29.23 million Baht by equal 23.29%.

Revenue from Sales decreased in material product group and used construction equipment cause from jobs from new project decreased and sales volume decreased from last year. It effected The company decreased from the last year.

Cost of good sold decreased 28.59 million Baht by equal 26.79%., it decreased in portion of decreasing revenue, but Cost of goods sold were decreasing in portion more than revenue.

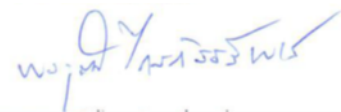
Selling and admin Expense increased Baht 2.05 million by equal 15.24% cause from affected by some part exchange rate.

Finance cost increased Baht 0.18 million by equal 5.82% from last year, it slightly decreased from last year.

As a result, TCJ had net loss of Baht 0.59 million Baht compared with net profit of Baht 2.20 million Baht in the same period last year, by equal decreased 126.81% and net loss by equal 0.61% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company