



บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)
SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002052
REGISTRATION No. 0107537002052

ISO 9001, IATF 16949, ISO 14001, ISO 45001, ISO 50001

10 May 2024

Dear Managing Director,
The Stock Exchange of Thailand

Re : Financial Statements of the First Quarter of 2024

Referring to the Company's interim financial statements submitted to the Stock Exchange of Thailand regarding its operating results for the three-month and nine-month period ended 31 March 2024 and 2023.

As the three-month consolidated financial statements illustrating Baht 22.95 million of net profit which was decreased by Baht 57.20 million or 71.36% as compared to the third quarter of 2023. The decreasing is described below:

1. The revenue from sales and installation decreased by Baht 177.35 million or 13.70% whereas the steel cutting service decreased by Baht 8.67 million or 10.19% and transportation income decreased by Baht 3.60 million or 17.87% due mainly to the decrease of steel price.

Due to the economic slowdown in the automotive industry, the electrical appliances industry. Domestic sales decreased due to the decreased domestic purchasing power according to economic conditions. Including strictness in granting loans from financial institutions.

2. The cost of sales and services decreased by Baht 115.36 million or 9.53% due to the decrease of raw materials and production cost including outside wage, spare part used, packing expense and etc.
3. Expenses increased by Baht 0.18 million or 0.20% including:
 - Cost of sales e.g., transportation and bad debt decreased by Baht 3.04 million or 5.40%.
 - Administrative cost e.g., welfare & fringe increased by Baht 3.22 million or 10.52%.
4. Financial cost decreased by Baht 1.65 million or 31.94%, due to the decrease of loan.
5. Corporate income tax decreased by Baht 14.95 million or 72%, due to the decrease in net profit.



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Please be informed accordingly.

Yours sincerely,

(Mr. Nawarat Chanamoon)
Senior General Manager

Production Department/CFO

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