

PG05/038-67

May 9th ,2023

Subject: Explanation of a change in performance for the period of Q1/2024.

Attn: President of The Stock Exchange of Thailand

Preecha Group Public Company Limited would like to inform that the consolidated net loss for the three-months period of the first quarter of 2024 has decreased more than 230.15% when compared with the same period of 2023.

Unit: (million baht)

| For three months period ended 31 March, 2024 | Quarter | Quarter | Increased (Decreased) | |
|--|---------|---------|-----------------------|---------|
| | 1/2024 | 1/2023 | | |
| Revenues from sales and services | 10.81 | 64.92 | (54.11) | 83.35% |
| Costs of sales | 6.32 | 46.16 | (39.84) | 86.31% |
| Total Expenses | 12.13 | 12.89 | (0.76) | 5.90% |
| Net Profit (Loss) | (7.64) | 5.87 | (13.51) | 230.15% |

The reasons are as follows:

- 1. The total Revenues from sales 10.81 million Baht of 2024 has decreased by 54.11 million Baht or 83.35% when compared with year 2023 due to the increasing of the sales.
- 2. The total Costs of sales and Operation Expenses 18.45 million Baht of 2024 has decreased by 40.60 million Baht or 92.21% when compared with year 2023 due to the increased in revenue.

Best regards,

(Dr.Somchet Thinaphong)

Director