

No. CC20240504ELE

May 14, 2024

Subject Report of the Resolutions of Board of Directors' Meeting No.2/2024

To President
The Stock Exchange of Thailand

The Board of Directors' meeting of Cal-Comp Electronics (Thailand) Public Company Limited (the "Company") No. 2/2024 was held on May 14, 2024 the following resolutions were passed:

1. The Board of Directors had approved the related transactions as following detail;

1.1 The transaction between the Company and/or its subsidiaries with Kinpo Electronics Inc. and/or its subsidiary as the following details:

1.1.1 Financial Loan from a related party (Financial Assistance)

1. Partners of Contract : Connected transaction between subsidiary and related person.
Lender : Kinpo Electronics (China) Co., Ltd.
Borrower : Cal-Comp Optical Electronics (Yue Yang) Co., Ltd.
Credit facility : short-term loan
Interest Rate : by contract, at 1 year LPR + 0.15%
Duration : May 14, 2024 – May 14, 2026
Objectives : to be supporting as additional credit expansion with lower interest rate than current bank loans.
2. Ordinary form of transaction
Kinpo Electronics (China) Co., Ltd. provides a loan (a financial support) to Cal-Comp Optical Electronics (Yue Yang) Co., Ltd.
3. Value of transaction
Total value of transaction = maximum borrowing amount x est. interest rate x 2 years
= RMB 90,000,000 x est. 3.6% x 2 years
= RMB 96,480,000 or approximately Baht 493,784,640,
accounted for 1.75% of NTA as March 31, 2024, the pricing will be contract price.

Total size of related party transactions during the past six-month periods

Overall, total size of related party transactions between the Company and/or its subsidiaries with Kinpo Electronics, Inc. and/or its subsidiaries are at Baht 572,392,250.53 which is accounted to 2.04% of NTA during the past six-month periods.

Note: Exchange Rate
CNY/THB = 5.1180

Details of related person of the Company and/or its subsidiary with Kinpo Electronics Inc and/or its subsidiary

- Name of related person: Kinpo Electronics (China) Co., Ltd. ("Kinpo China")
- Relationship: Kinpo China is a subsidiary of Kinpo Electronics, Inc. Kinpo Electronics, Inc. holds 49.99% in the Company, and has nominated 2 people to be directors in the Company: Mr. Hsu, Sheng-Hsiung, and Mr. Chen, Wei-Chang

The directors who have conflict of interest did not join and vote for this agenda.

Opinion of the Board of director and Audit Committee

The connected transactions of the Company are reasonable in the normal course of business due to all transactions are taking to supporting the business operation and also the terms and conditions are satisfied.

Please be informed accordingly.

Sincerely yours,

Mr. Khongsit Choukitcharoen
Managing Director