



**Team Precision
Public Company Limited**

7 May 2024

To: The President
The Stock Exchange of Thailand
Re: Explanation of reasons for differences in operating results of Quarter 1/2024

The explanation to the financial performance as of 31 March 2024 of Team Precision Public Company Limited and its subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 780 million baht for the first quarter of the year 2024. It decreased by 30 million Baht or 4% compared to the same quarter of the previous year. The main factor was a decrease in orders from the regions of Europe and the USA.

The Company's gross profit margin in the first quarter of 2024 was 14%, It increased compared to the same quarter last year's gross profit.

The Company's net profit in the first quarter of 2024 was 77 million baht or a 36% increase from the net profit in the same quarter last year which was 57 million baht due to the weaken in Thai Baht currency and the product mix with higher profit margins.

Yours sincerely,

Mr. Supachak Manutsathit
Company Secretary