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May 16, 2024

Subject: The clarification of the quarter 1/2024's profit changing more than 20%
Attention: The President
The Stock Exchange of Thailand

In Q1/2024, Lalin Property Public Co., Ltd., shows a profit at 107.22 million baht decreased from 233.83 million baht showed in Q1/2023, or decreased by 54.15%. The company would like to clarify reasons why Q1/2024's profit showed changing over 20% as follows.

1. Revenue from sales

In Q1/2024, the company's revenue from sale was 805.64 million baht decreased from 1,280.58 million baht showed in the corresponding period last year, or declined 37.09% which was consistent with overall market conditions that slowed down.

2. Selling and Administrative Expenses

The company's selling and administrative expenses slightly declined. In Q1/2024, the expenses were 146.50 million baht decreased from 156.33 million baht showed in the corresponding period last year, or 6.29% declined.

3. Financial Expenses

The financial expenses in Q1/2024 were 5.52 million baht increased from the corresponding period last year which were at 3.54 million baht.

Please be informed accordingly,

Yours faithfully,

Chaiyan Chakarakul
Chairman of Executive Board
Lalin Property Public Co., Ltd.