



Ref: IT 007/2024

May 8, 2024

Subject: Operation Report for Q1/2024

To: President  
The Stock Exchange of Thailand

Ref: Reporting on Company's Financial Statements for Q1/2024

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for Q1/2024 as at March 31, 2024 which are reviewed by certified public accountant. The company's net profit for Q1/2024 is 32.47 million baht which is increased by 18.71 million baht or 135.99% increase comparing to net profit for the same period last year. Descriptions are as follows:

1. Total revenue for Q1/ 2024 as at March 31, 2024 is 2,348.59 million baht which increases 236.80 million baht or 11.21% increase from the same period last year. Therefore, the gross profit increases 60.69 million baht or 18.26% increase comparing to the same period last year.
2. Selling and administrative expense including directors' remuneration and interest expense for Q1/2024 as at March 31, 2024 is 357.13 million baht which increases 28.34 million baht or 8.62% increase from the same period last year. The ratio of selling and administrative expenses on total revenue for Q1/2024 equals to 15.21% decrease from 15.57% for the same period last year.
3. Share of profit (loss) from associated companies for Q1/2024 as at March 31, 2024 is 3.72 million baht profit which decreases 7.36 million baht or 66.44% decrease comparing to share of profit from associated company for the same period last year.

Please be informed accordingly.

Yours faithfully,

Mr. Vichit Yanamorn  
Chairman of the Board of Directors

Company Secretary  
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