

TMD. 007/2024

May 15th, 2024

Subject : Management Discussion and Analysis for the three-months period ended March 31, 2024

Attention : The President

The Stock Exchange of Thailand

Mida Assets Public Company Limited would like to clarify the operating results for the 1st quarter of this year when compared to the same quarter of last year. The company has total revenue of 589.21 million baht and net loss of 16.30 million baht, which decreased by 55.59 million baht or 141.49% when compared to the same quarter of last year. In the 1st quarter of year 2023, the company had total revenue of 785.32 million baht and net profit of 39.29 million baht.

Net profit decreased due to the revenue from property sales increased amounting to 195.91 million baht or 65.86%. It was resulted from the economics slow down and from the purchasing power decreased when compared with the same quarter of last year.

Yours faithfully,

(Ms. Roongrawee lampongpaitoon)

Deputy Managing Director