

RPCG/HO-SET/0007/2023

May 14, 2024

Subject: Management Discussion and Analysis for Q1/2024

Attention: President

Stock Exchange of Thailand

RPCG Public Company Limited ("the Company") and its subsidiaries would like to clarify the operating results for the first quarter of 2024. The company had a net profit of 14.50 million baht, representing an increase in net profit of 2.28 million baht or an increase of 18.66% compared to the same quarter in 2023 that had a net profit of 12.22 million baht as follows:

In the first quarter of 2024, the company had total income of 2,495.64 million baht compared to the same quarter in 2023 with total income of 2,588.50 million baht, a decrease of 92.86 million baht, or a decrease of 3.59%. The total income from sales was 2,426.32 million baht, a decrease of 101 million baht, or a decrease of 4%, coming from income from oil sales of 1,950.08 million baht and income from real estate sales of 470.58 million baht. In addition, the company's income from services and renting increased by 1.54 million compared to the same quarter in 2023, with service and rental income of 52.27 million baht.

However, the cost of sales has decreased, which is the same as income. The total cost of sales in the first quarter of 2024 was 2,205.51 million baht, a decrease of 123.35 million baht, representing a decrease of 5.30 % compared to the total cost of sales in the first quarter of 2024, which was 2,328.86 million baht, coming from the cost of oil sales of 1,852.51 million baht. From the sale of real estate in the amount of 344.94 million baht, costs from the sale of food and bakery in the amount of 8.06 million baht. In addition, the company also had service and rental costs, which increased in the amount of 1.52 million baht in proportion to the income.

The company had total sales and administrative expenses in the first quarter of 2024 equal to 203.38 million baht, an increase of 8.69 million baht or 4.46 % compared to the same quarter in 2023 that had sales and administrative expenses equal to 194.69. Million baht. In the first quarter of 2024, sales expenses amounted to 80.71 million baht, an increase of 11.29 million baht compared to the same quarter in 2023.

As for the financial status as of March 31, 2024, the company has total assets equal to 8,889.91 million baht, total liabilities equal to 4,869.60 million baht, and total shareholder equity equal to 4,020.31 million baht, respectively.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchairinakorn)  
Company secretary