



บริษัท ตะวันออกพาณิชย์ลิซซิ่ง จำกัด (มหาชน)
EASTERN COMMERCIAL LEASING PUBLIC COMPANY LIMITED

ECL 23/2024

13 May 2024

Subject Information Summary for Related Party Transaction concerning ECL's Payment of Corporate Guarantee Fee for ECL's credit application, to Premium Co., Ltd.

To the Attention of the Manager and Director of the **Securities Exchange of Thailand**

Attachment Information for Related Party Transaction concerning ECL's payment of Corporate Guarantee Fee for ECL's credit application to Premium Co., Ltd.

The Board at its 2/2567 meeting on 13 May 2024 resolved to approve ECL is required to pay a guarantee fee for the credit application to Premium Co., Ltd. at 0.85% per annum of the Baht 600 million credit limit available granted, equal to Baht 5.10 million.

The transaction is considered related party transaction of the classification of receiving financial support pursuant to announcement of the Securities Exchange of Thailand with details per attachment.

Please be so advised.

Sincerely Yours,

Mrs. Duangrat Jaengmongkol,

Director and Company secretary



ATTACHMENT

Information summary of Related party transaction

Reporting Entity : Eastern Commercial Leasing PLC

Subject : ECL corporate guarantee fee payment to Premium Co., Ltd. for Corporate Guarantee supporting ECL's credit application

1. Date of transaction 11 May 2024

2. Contracting parties

Recipient : Premium Co., Ltd.

Payer : Eastern Commercial Leasing PLC. (ECL)

Relationship : Premium Co., Ltd. is a shareholder holding 25.40% of Eastern Commercial Leasing PLC (ECL)

3. Nature of transaction.

Premium Co., Ltd. arranged for loan credit from Sumitomo Mitsui Banking Corporation (SMBC) to be extended to ECL. SMBC has approved Baht 600 million credit limit available to ECL at the rate of 3.70% p.a. under Premium Co., Ltd. corporate guarantee in which a corporate guarantee fee is charged to ECL at the rate of 0.85 % p.a. of the Baht 600 million credit limit.

4. Total value and basis for the establishment of total transactional value.

Transactional value is the fee payable to Premium Co., Ltd. at the rate of 0.85% p.a. for the credit limit of Baht 600 million amounting to Baht 5,100,000 accounting for 0.28% of the company's net tangible assets (NTA). The NTA amounted to Baht 1,824,975,708.52 as at 31 March 2024 as per company's financial report. Upon verification of the prior 6-month period, the company doesn't engage in such related transaction with the same related party.

5. Name list for related party transaction.

Premium Co., Ltd. is the related party legal entity. Mr. Masayuki Nozawa, the representative of Premium Co., Ltd holding the position of Director in ECL.

6. Meeting attendance and voting at the Board of Directors' Meeting by related parties.

Director who has vested interest per item 5 did not vote at the Board of Directors' meeting in consideration of the agenda mentioned.

7. Nature and scope of vested interest of the related parties in agreeing to enter into the transactions.

The transaction is considered related party transaction of the classification of receiving financial support for value exceeding Baht 1 million but below Baht 20 million or greater than 0.03% but less than 3% of net tangible asset of the company. The announcement of the Board of Governors of the Securities of Exchange of Thailand requires the company to seek approval from the Board of Directors in engaging in the transaction, and disclosure of information via the Securities of Exchange of Thailand.

8. The Audit Committee opinion and The Board of Directors' opinion on decision to enter into the related party transaction.

The borrowing has the objective of supporting hire purchase credit expansion. Interest rate at 3.70% is lower than borrowing cost from other commercial banks. The all-in rate of 4.55%, inclusive of the 0.85% guarantee fee, is considered not high and beneficial to credit expansion and reduction of costs of financial of the company

9. The Audit Committee opinion and / or company directors' opinion which are different from the Board of Directors' opinion referred to in item 8.

-None-
