



บริษัท โพรเฟสชั่นแนล เวสต์ เทคโนโลยี (1999) จำกัด (มหาชน)

PROFESSIONAL WASTE TECHNOLOGY (1999) PUBLIC COMPANY LIMITED

AT PW-033 CS 2024

May 15, 2024

Subject : The notification of the connected transaction regarding the receipt of financial assistance

To : President

The Stock Exchange of Thailand

Professional Waste Technology (1999) Public Company Limited (the Company) would like to notify the resolution of the Board of Directors' Meeting No. 4/2024 on Wednesday, May 15, 2024 there was a resolution to approve the Company to receive financial assistance from Miss Vilailuck Skulpakdee in amount THB 30,000,000 (Thirty Million Baht)) to provide working capital and to enhance liquidity in the company's business operations. This transaction is considered as Connected Transactions according to the Notification of the Capital Market Supervisory Commission No. Tor Jor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information of Listed Companies Concerning the Connected Transaction B.E. 2546 including the amendments ("Connected Transaction Notifications"). The details are as follows:

(1) Date of Transaction

Wednesday, May 15, 2024

(2) Related Parties and Relationship with the Listed Company

Name of the offer persons financial assistance : Miss Vilailuck Skulpakdee which is the major shareholder of the company in the proportion of 20.92 % (from information closing the shareholder list as of March 14, 2024) and is the spouse of Mr.Thanakorn Jenvitayaroj who is a director of the company and its subsidiaries.

Name of the recipient of financial assistance : Professional Waste Technology (1999) Public Company Limited

(3) General Explanation regarding Nature of the Connected Transaction

Details of the connected transaction regarding the receipt of the financial assistance are as follows:

Type of the Transaction : Connected Transaction regarding the receipt of financial assistance under the Connected Transaction Notification

Credit Facility ; 30,000,000 baht (thirty million baht) short-term loan without guarantee

Interest Rate ; 8.25% per year, which is a reasonable interest rate compared to the Interest on unrated unsecured bonds

Term : 1 years

Interest Payment : Paid at the end of every month.

Nature of Contract : Issue promissory note

Other Conditions : None

Objectives : To provide working capital and to enhance liquidity in the business operations of the company.

(4) Value of the Transaction

The interest which the Company shall pay to the connected person shall not exceed 2,475,000 Baht. The calculation details are as follows:

Items	Details
Loan (Baht)	30,000,000
Term (Year)	1 Year
Interest Rate (Per Annum)	8.25 %
Amount of Interest Rate over the Loan contract (Baht)	2,475,000
Amount of Interest Rate over the Loan contract (Baht)	2,475,000

(5) Size of the Transaction

Size of the Transaction equals to 0.71 % of the net tangible assets by calculating from the Company's financial statement for the 1st quarter of 2024 ended 31 March 2024 which has been reviewed by the Company's auditor. The details are as follows:

$$\begin{aligned} \text{Size of the Transaction} &= \text{Value of the Transaction} / \text{Net Tangible Assets} \times 100 \\ &= \text{THB } 2,475,000 / \text{THB } 348,379,000 \times 100 \\ &= 0.71 \% \end{aligned}$$

(6) The Characteristics and scope of the interest of the connected persons to enter the connected transaction

This transaction is considered as the connected transaction regarding the recipient of financial assistance according to the Connected Transaction Notifications. In consideration of the size of the Transaction under the Connected Transaction Notifications, the size of the Transaction is larger than 0.03% but not more than 3% of net tangible assets of the Company according to the Company's consolidated financial statement for the 1st quarter of 2024 ended 31 March 2024 which has been reviewed. This transaction is considered as a medium transaction so that the Company is required to get approval from the Board of Director's meeting and disclose to the Stock Exchange of Thailand.

Including transactions that occurred during the 6 months before the date of agreement to enter into the transaction. The cumulative transaction size is 2,656,500 baht, which is still considered a medium transaction. Therefore, the company must request approval to enter into the transaction from the Board of Directors' meeting, and disclose information about entering into the said transaction to the Stock Exchange of Thailand.

(7) Condition which may affect the rights of shareholders

-None-

(8) Attendance and voting of the connected person

In considering and approving transactions with connected persons of the Company at this time The director who has an interest is Mr.Thanakorn Jenvitayaroj did not attend the meeting on the agenda to consider connected transactions this time

(9) Opinion for the Board of Directors regarding the connected transaction

The Company's Board of Directors has considered the reasons and necessity of entering into the transaction. Therefore, there was a resolution to approve the receipt. Such financial assistance is a reasonable and beneficial item to the Company's operations for use as working capital and to enhance liquidity in the Company's business operations and the interest rate is reasonable compared to the interest rate of unrated unsecured bonds. Therefore, it is approved to receive financial assistance from Miss Vilailuck Skulpakdee in the amount of 30,000,000 baht (thirty million baht) as detailed above. The director who has an interest is Mr. Thanakorn Jenvitayaroj. did not attend the meeting on the agenda to consider connected transactions this time.

(10) Opinion of the Audit Committee and/or Directors of the Company that different from the Board of Directors opinion

There were no audit committees who have different opinions from the Board of Directors and no directors who have any opinions which were different from the Board of Directors or abstention.

Please be informed accordingly.

Yours sincerely,

(Miss Karaveag Chokmaneeuch)

Director and Acting Chief Executive Officer