



May 13, 2024

To : Managing Director
The Stock Exchange of Thailand

Subject: Performance of 1st Quarter 2024 is lower than same period of year 2023 more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for the 1st Quarter for year 2024 ended 31st March 2024 posted a net loss of 6.59 million Baht compared to the same period of the last year at net profit 2.36 million Baht or lower 8.95 million Baht or more than 20% mainly due to the following reasons:

1. The Company Sales decreased 130.42 million Baht or 33.73% when compared to the same period of prior year which came from both of mold sales decreasing 80.07% or 43.06 million Baht and plastic sales decreasing 26.24% or 87.36 million Baht, which were below the plan due to the decrease of vehicle domestic production and sales, higher competition from electric vehicle imported and delay of mold orders of new model.
2. Cost of goods sold and service decreased 125.33 million Baht or 36.39%. The decrease of costs of goods sold and service was greater than the decrease of sales resulting to gross profit margin of Q1 2024 higher from 10.9% of sales to 14.5% of sales. However the costs of mold service was still high as the result of its major costs e.g. Labour costs and Overhead costs are almost fixed costs not related to the sales so it reflects to the inefficient productivity from idle capacity of both labour and machine.

With the results of item 1 and 2, the gross profit decreases 5.09 million Baht due to the decrease of sales and the cost of goods sold and service decreasing more than sales decreasing as mentioned above.

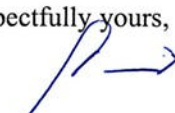
3. Selling and administrative expenses decreased 2.51 million Baht from the same period of last year. However, when compared with sales, the selling and administrative expenses increase 4.85% due to the most of selling and administrative expenses are fixed costs.

บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

In conclusion from item 1 to 3, the profit from operation decreased 2.58 million Baht and when combined with a decrease in other revenue 6.50 million Baht, an increase of interest expenses 0.16 million Baht from higher interest rate and netting with decrease of tax expense 0.29 million Baht, it makes net profit decreasing 8.95 million Baht compared to the same period of last year or decrease more than 20 %.

Please be informed accordingly.

Respectfully yours,



Mr. Chumpol Techakraisri

Asst. Managing Director