

ML. 2024/006

May 15, 2024

Subject Management Discussion and Analysis for the 1st Quarter, ending March 31, 2024

To Managing Director

The Stock Exchange of Thailand

Mida Leasing Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the quarter 1/2024 ended March 31, 2024. The Company has net loss of 16.06 million baht, decreased by 34.72 million baht or 186.07% compared to the same quarter of last year which net profit was 18.66 million baht.

The reason was due from the company has allowance for doubtful accounts of 36.99 million baht in the Q1/2024, which increased by 18.34 million baht or 98.34% compared to the same quarter of last year which it was 18.65 million baht. The reason was due from the company's NPL increasing has resulted in the increasing of the provision for doubtful accounts.

Please be kindly informed.

Yours faithfully,

(Miss Roongrawee lampongpaitoon)

Director