

OM6705001

10 May 2024

Subject: Management Discussion and Analysis for the Performance of Three-Month Period Ended 31 March 2024 (Q1/2023)

To: Director and Manager
The Stock Exchange of Thailand

News Network Corporation Public Company Limited ("the Company") would like to explain on the company's performance for the 1st quarter ended 31 March 2024. The details are as the followings.

The Company's performance for the three-month period had net loss amounting to Baht 53.07 million, decreased by Baht 51.18 million or 49% The details are as the followings.

1. Revenue from sales and services

- Revenue from sales and services increased by Baht 19.94 million or 1037%, mainly from securities business segment mainly consist of brokerage fee income

2. Other income

- Other income increased because the Company had a gain on sale of investment in associate amounted to Baht 29.38 million.

3. Expenses

- Cost of sales and service of securities business segment increased by Baht 30.14 million mainly consist of employee expenses and brokerage fee
- Distribution costs decreased from the securities business segment consist of advertising expenses.
- Total administrative expenses increased by Baht 9.47 million or 29%, mainly from securities business mainly consist of salary and staff benefits.
- Unrealized loss from measurement of other current financial asset decreased by Baht 0.12 million, due to the decrease in fair value of investment.
- Loss on investment in associate decreased by Baht 2.75 million which was sold.

Please be inform accordingly

Sincerely yours,

(Mr. Kritsada Pruitipat)

Chief Executive Officer