

OM6705008

31 May 2024

Subject: Disposal of 99.99 percent of ordinary shares of Thansettakij Capital Mutual Fund Brokerage Securities Co., Ltd.

Attention: Director and Manager
The Stock Exchange of Thailand

Following the Board of Directors Meeting No. 4/2023 held on 10 August 2023 of News Network Corporation Limited (the “Company”) which has resolved to approve the disposal of ordinary shares of the Company’s subsidiary being Thansettakij Capital Mutual Fund Brokerage Securities Co., Ltd. (“TCAP”) at the amount of 2,499,997 shares with a par value of THB 10, being equivalent to 99.99 percent of the total shares to EV Click Co., Ltd. (“EVC”) which is a subsidiary of Peer For You Public Company Limited and is not a connected person of the Company in the total purchase price of THB 10,000,000.

The Company would like to inform you that the Company and EVC signed the Sale and Purchase Agreement on 31 May 2024 and completed the sale and purchase and the transfer of those 2,499,997 shares on 31 May 2024, resulting in TCAP ceasing its status as the Company’s subsidiary from 1 June 2024 onwards.

This transaction is not considered as a connected transaction which is required to comply with the relevant Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (2008) Re: Rules on connected transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended). In addition, after considering the transaction size, the transaction does not fall under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 (2008) Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Sincerely yours,

(Mr. Kritsada Pruitipat)
Chief Executive Officer