



บริษัท เอส เอ็น ซี ฟอर्मเมอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

SNC012/2024

14 May 2024

Subject: Quarter 1/2024 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

(Million Baht)

| | AUTO | | OEM | | EA PART | | OTHER | | TOTAL | |
|--|-------|-------|-------|-------|---------|-------|-------|-------|--------------|--------------|
| | Q1'24 | Q1'23 | Q1'24 | Q1'23 | Q1'24 | Q1'23 | Q1'24 | Q1'23 | Q1'24 | Q1'23 |
| Revenue | 244 | 263 | 1,050 | 2,698 | 794 | 943 | - | - | 2,088 | 3,904 |
| Operating profit | 22 | 21 | (12) | 59 | 34 | 93 | (17) | (11) | 27 | 162 |
| %Operating profit | 9% | 8% | -1% | 2% | 4% | 10% | - | - | 1% | 4% |
| Financial costs | | | | | | | | | (45) | (39) |
| Income tax expenses | | | | | | | | | (5) | (20) |
| Profit for the period | | | | | | | | | (23) | 103 |
| Non-controlling interests | | | | | | | | | (1) | (6) |
| Profit to Owners of the Company | | | | | | | | | (24) | 97 |
| EBITDA | | | | | | | | | 186 | 344 |

1. AUTOMOTIVE

The customers had a policy to control the inventory level, so the customers delayed orders, impact on sales decreased by Baht 19 million, but the company implemented a cost control policy, resulting in an increase in operating profit by Baht 1 million.

2. OEM

The inventory level of overseas customers remained quite high during the slowdown economic, so the air conditioner and heat pumps for water heaters orders were reduced. As explained, sales decreased by Baht 1,648 million and operating profit decreased by Baht 71 million.

3. ELECTRICAL APPLIANCE PARTS

As the economic slowdown and the customers had a policy to control the inventory level, sales decreased by Baht 149 million and operating profit decreased by Baht 59 million.

4. As sales dropped in this quarter while the company carried fixed costs, depreciation, and interest expense, the company had a net loss of Baht 24 million. EBITDA was positive at Baht 186 million.

Yours Faithfully,

Mr. Rattapoom Nuntapatawee

Chief Financial Officer

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