



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

May 14, 2024

Subject : Management Discussion and Analysis Quarter 1 ending March 31, 2024
(Clarification on percentage of change more than 20% in Q1/2024)

To : President,
The Stock Exchange of Thailand

Total Revenues:

In Q1/2024 PPM's consolidated total revenues recorded at 565.58 million Baht, 14.72% up from the year earlier. Revenue from sales recorded at 552.35 million Baht, 13.38% up from the year earlier, gain on exchange rate recorded at 5.68 million Baht, 737.17% up from the year earlier while consolidated gain on exchange rate was posted at 0.68 million Baht.

One of the subsidiary company in flexible packaging industry, sales down 24.86% compared with the year earlier.

Another subsidiary company of solar module business, in Q1/2024 sales up 123.76%. The sales volume continuously increased from all business channels, i.e. EPC, PPA and TISI domestic solar modules. For this quarter, sales mainly increased by PPA business.

Profit for the period:

In Q1/2024 PPM and another subsidiary company of solar module business have good performance and high profit, especially the sharply and continuously increase from solar cell business. PPM's consolidated profit of the major shareholders, is posted at 45.17 million Baht, up 2,741.07% from the year earlier while consolidated profit was posted at 1.59 million Baht.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director