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8 May 2024

President

The Stock Exchange of Thailand

93 Ratchadapisek Road, Kwang Dindaeng, Khet Dindaeng,  
Bangkok 10400

Subject : Clarification of the operating result.

Dear sir,

We, Unimit Engineering Public Company Limited (UEC, the Company), would like to clarify the change in the operating results for Q1/2024 which had a change of over 20% from the same period last year.

Unimit Engineering Public Company Limited (the Company)

For Q1/2024 revenue of the Company was Baht 231 million, a decrease of 14% from Baht 267 million in the same period of the previous year. This decline was primarily due to the completion of large projects in 2023. Current projects are smaller in size compared to the previous year. Gain on exchange for Q1/2024 was Baht 8 million, an increase of Baht 11 million or 371% from a loss on exchange of Baht 3 million in Q1/2023. This was due to the depreciation of the Thai baht. Cost of sales and services for Q1/2024 was Baht 192 million, a decrease of Baht 34 million or 15% from Baht 226 million in Q1/2023. Gross profit margin for Q1/2024 was 17%, compared to 15% in Q1/2023. Selling and administrative expenses for Q1/2024 were Baht 27 million, an increase of Baht 4 million or 17% from Baht 23 million in Q1/2023. There were no significant changes.

As a result, The Company's net profit for Q1/2024 was Baht 19 million, compared with net gain for Q1/2023's Baht 16 million. The main reason was the higher gain on exchange due to the depreciation of the Thai baht.

Unimit Engineering (Myanmar) Company Limited (UEM, the Subsidiary)

For Q1/2024 revenue of the subsidiary was Baht 1 million. Gain on exchange rate was Baht 3 million. Cost of sale and service was Baht 2 million. Selling and administrative expenses was Baht 2 million .

As a result, the subsidiary's net profit for Q1/2024 was Baht 0.3 million.

The Company and its Subsidiary.

On a consolidated basis for Q1/2024 the Company and its subsidiary's revenue was Baht 231 million against Baht 268 million for Q1/2023, a decrease of 14%. This decline was primarily due to the decline in the company's revenue, as mentioned above. Gain on exchange for Q1/2024 was Baht 12 million, an increase of Baht 16 million or 374% from a loss on exchange of Baht 4 million in Q1/2023. This was due to the depreciation of the Thai baht. Cost of sales and services for Q1/2024 was Baht 194 million, a decrease of Baht 34 million or 15% from Baht 228 million in Q1/2023. Gross profit margin for Q1/2024 and Q1/2023 was 16% and 15%, respectively. Selling and administrative expenses for Q1/2024 were Baht 28 million, an increase of Baht 4 million or 19% from Baht 24 million in Q1/2023. There were no significant changes.

As a result , the Company's and its subsidiary's net profit for Q1/2024 was Baht 19 million compared with net gain for Q1/2023's Baht 13 million. The main reason was the higher gain on exchange due to the depreciation of the Thai baht.

Please be informed accordingly.

Sincerely yours,

Ms. Kamolchanok Sridonchan

Chief Fiancial Officer