

GREEN12/2024

9th May, 2024

Subject : Notification of the Company's Operation for Q1/2024 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the three-months period ended March 31, 2024 and 2023, the consolidated financial statements had total revenues 43.70 million baht, and net profits 15.10 million baht compared with the previous year in same period in the consolidated financial statements had total revenues 51.55 million baht, and net loss 4.58 million baht. In the consolidated financial statements, the profits increased by 19.68 million bath or 429.69%

The reason is that the company has decreased losses from the sale of financial assets. From the economic situation during the past year to the present

Detail as follow;

1. Revenues from operations

Revenues from the three-months period Ended March 31, 2024 and 2023 are as follows:

(Unit: Million Baht)

	<u>Consolidated financial statements</u>				<u>Separate financial statements</u>			
	<u>2024</u>	<u>2023</u>	<u>Different</u>	<u>%</u>	<u>2024</u>	<u>2024</u>	<u>Different</u>	<u>%</u>
Revenues from electricity current distribution	22.63	23.87	(1.24)	(5.19)	2.19	2.21	(0.02)	(0.90)
Revenue from sales and installation	0.61	0.25	0.36	144.00	0.90	0.55	0.35	63.64
Revenues from rental and services	2.86	2.75	0.11	4.00	3.10	3.01	0.09	2.99
Revenues from sales	0.00	6.23	(6.23)	(100.00)	0.00	0.00	0.00	0.00
Interest revenue	1.44	1.44	0.00	0.00	1.47	1.59	(0.12)	(7.55)
Gain on re-measurement fair value of financial assets	14.86	16.71	(1.85)	n/a	14.86	16.71	(1.85)	n/a
Dividend	1.20	0.00	1.20	n/a	1.20	0.00	1.20	n/a
Doubtful Debt Reversal	0.00	0.00	0.00	n/a	0.00	0.00	0.00	n/a
Other Income	0.10	0.30	(0.20)	(66.67)	0.10	0.26	(0.16)	(61.54)
TOTAL	43.70	51.55	(7.85)	(15.23)	23.82	24.33	(0.51)	(2.10)

Company and Subsidiary summary total revenues for the three-months period Ended March 31, 2024 and 2023 were 43.70 million baht and 51.55 million baht, decreased of 7.85 million baht, this is 15.23% from the same period of last year. The reason is that this year the company not has revenues from selling real estate. Compared to the same period last year, the company had revenues from selling real estate in the amount of 6.23 million baht.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the three-months period Ended March 31, 2024 and 2023 were 13.50 million baht and 19.46 million baht, respectively, decreased by 5.96 million baht or 30.63% when compared to the same period of last year. The reason is that there are no costs from selling real estate.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the three-months period Ended March 31, 2024 and 2023 were 11.58 million baht and 33.50 million baht, respectively, decrease of 21.92 million baht or 65.43% when compared to the same period last year. The reason is that the company has decreased losses from the sale of financial assets.

In three-months period Ending March 31, 2024, the company had a loss from the sale of financial assets in the amount of 2.10 million baht. Compared to 2023, there was a loss from the sale of financial assets in the amount of 23.90 million baht, causing the company to have decrease administrative expenses.

4. Owners of the Company

Sharing the results of the owners of the Company in the three-months period Ended March 31, 2024 and 2023, the owners of the Company has profits of 15.10 million bath and loss of 4.58 million bath, respectively, profits increased 19.68 million baht or 429.69% from the same period of last year. The reason is that the company has decreased losses from the sale of financial assets

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer