



BROCK : 016 / 2024

May 14, 2024

Re: Management Discussion and Analysis (MD&A) For Quarter 1 Year 2024.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 31 March 2024 as the following.

Key Financial Information on 31 March 2024, 2023

(Unit : thousands)			
Statements of Income	Separate financial statements		
	March 31, 2024	March 31, 2023	+ (-) %
Total revenue	13,730.39	19,884.93	(30.95)
Revenue from Sale	12,723.42	18,805.95	(32.34)
Cost of sales	7,098.70	11,360.43	(37.51)
GROSS PROFIT	5,624.71	7,445.52	(24.46)
Selling and Administrative Expenses	9,830.36	10,802.07	(9.00)
PROFIT BEFORE INCOME TAX	(3,285.38)	(2,370.23)	38.61
Income Tax (Expense) Revenue	421.63	(239.45)	(276.08)
PROFIT (LOSS) FOR THE PERIOD	(2,863.75)	(2,609.68)	9.74
Gross profit margin (%)	44.21	39.59	11.66
Net profit to total revenue (%)	(20.86)	(13.12)	58.92



Revenue

For financial statement in Quarter 1 Year 2024, the Company had the sales revenue of 12.72 Million Baht, a decreased from the same period last year by approximately 6.08 Million Baht or decreased 32.34 % As a result of the current situation, the competition is quite high.

Cost of Sales

For financial statement in Quarter 1 Year 2024, the cost of sales was recorded at 7.09 Million Baht, a decreased from the same period last year by approximately 4.26 Million Baht or decreased 67.51 % which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 1 Year 2024 was recorded at 9.83 Million Baht, a decreased from the same period last year by approximately 0.97 Million Baht or decreased 9.00 %.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 1 Year 2024 was recorded at 5.62 Million Baht, decreased from the same period last year by approximately 1.82 Million Baht or decreased 24.46 %.

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Quarter 1 Year 2024, the Company had the net profit of (2.86) Million Baht a increased from the same period last year by approximately 0.25 Million Baht or increased 9.74% As a result of the current situation, the competition is quite high and customers postpone their decision due to the economic situation.

Please be informed accordingly.

Sincerely Yours,

(Mr. Thakorn Boonpha)

Authorized Persons to Disclose Information