

No. GTV 014-2024

15 May 2024

Re: Performance report for ended March 31, 2024

To: The President

The Stock Exchange of Thailand

Greentech Ventures Public Company Limited (“The Company”) would like to report the yearly Company and subsidiaries’ operating performance for ended March 31, 2024 as follows;

Revenue from sales of condominium / Cost of condominium sold

In the first quarter Of 2024, the company had no revenue and cost from condominium sold by a subsidiary company The Pino Khaoyai project of Domeland Estate Co., Ltd. In the same quarter of 2023, there were no revenue and cost from selling condominium as well.

Revenue from Electricity Generation / Cost of Electricity Generation

In the first quarter Of 2024 revenue of electricity sales from Green Tech Ventures Public Company Limited from Krasaesin solar power project under Songkhla Agriculture Cooperative Limited with 5.00 MW capacity, was Baht 8.57 million, cost of sales was Baht 4.29 million, and gross profit was Baht 4.28 million.

A subsidiary of a subsidiary (Parabolic Solar Power Company Limited, a subsidiary of Andaman Power and Utility Company Limited) from the production of four solar power projects. The first project in Kratoon under Nakhon Si Thammarat Agriculture Cooperative Limited Company Limited with 1.20 MW capacity, had Baht 2.26 million revenue, Baht 0.99 million cost of sales, and Baht 1.36 million gross profit. The second project in Wichian Buri under Phetchabun Agricultural Cooperative Limited with 1.75 MW capacity, had Baht 2.72 million revenue, Baht 1.38 million cost of sales, and Baht 1.34 million gross profit. The third project in Sri That Dairy under Udon Thani Agricultural Cooperative Limited with 5 MW capacity, had Baht 8.08 million revenue, Baht 3.55 million cost of sales, and Baht 4.54 million gross profit. Solar power plant project in Vietnam, B Solar (Song Luy) with 46.78 MW capacity had Baht 67.70 million revenue, Baht 19.95 million cost of sales, with Baht 47.76 million gross profit.

Digital Asset Revenue / Digital Asset Cost

In the first quarter of 2024, revenue and cost from digital assets Champasack Plant IT Solution Sole Co., Ltd. was BTC 63.23 or Baht 119.44 million Cost of digital assets amounting to Baht 96.78 million, the main expenses including electricity cost Baht 73.30 million, engineering consulting (O&E) Baht 0.49 million, operation and Management (O&M) Baht 4.05 million, share of coin mining Baht 17.86 million, with gross profit in the amount Bath 22.66 million

Champasack Plant IT Solution Sole Co., Ltd. Has mined Bitcoin on March 8, 2022. By the end of the 1st quarter on March 31, 2024, it mined 967.21 Bitcoins. From 4,788 mining machines

Other income / Change in fair value of available-for-sale investment

Other income of the Company and its subsidiaries in the first quarter of 2024 was Bath 194.22 million. Compared to the same quarter last year, other income of the company was Baht 17.45 million. Other income increased by Baht 176.77 million. Other from interest income of GTV and B Solar (Vietnam) Baht 16.38 million, profit from business acquisition in Baht 21.38 million and profit from Adjusted the fair value of digital assets was Baht 156.46 million.

Gain (loss) from foreign exchange in the first quarter of 2024 was Baht 6.09 million , an increase of Baht 7.35 million from the same quarter last year due to changes in currency exchange rates.

Share of profit (loss) from investments in associates and joint ventures was Baht 1.53 million.

Total revenue of the Company's group in the first quarter of 2024 was Baht 208.78 million, an increase of Baht 111.17 million from the same quarter of the previous year or an increase of 113.90% from Digital asset revenue

Selling and administrative expenses

Selling and administrative expenses in the first quarter of 2024 were Baht 21.47 million, compared to the same quarter last year was Baht 27.26 million, a decrease was Baht 5.79 million or 21.24 percent because in the same quarter of 2023 there were expenses that financial advisor As a resulting, in a decrease in administrative expenses.

Net profit

In the first quarter of 2024 Electricity Generation business had gross profit of Baht 49.09 million, gross profit margin of 54.95% comparing to the same quarter of the previous year, gross profit increased by Baht 6.77 million or 16% and for the Digital Asset business, the gross profit was Baht 22.66 million and the total gross profit was Baht 71.75 million.

After deducting selling and administrative expenses, finance expenses, and income tax, the company had net profit was Baht 185.39 million, comparing to the same quarter of the previous year with a net profit of Baht 0.19 million, an increase of Baht 185.20 million

Please be informed accordingly.

Sincerely yours,

-Signed-

(Mr. Pholdolaphat Thuchthunthimarat)

Chief Executive Officer (Acting)