

14TH May 2024

PPS/PCL-011/2024

Subject Management Discussion and Analysis for the three-month period ended 31 March 2024

To President, the Stock Exchange of Thailand

Project Planning Service Public Company Limited would like to report the operating results for the first quarter of the year ending 31 March 2024 as follows:

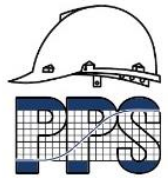
Statement of comprehensive income	Q1/2024		Q1/2023		Increase (Decrease)	
	MB	Percent	MB	Percent	MB	Percent
Service income	93.44	100.00	96.55	100.00	(3.11)	(3.22)
Cost of services	71.26	76.26	70.96	75.94	0.30	0.42
Gross Profit	22.18	23.74	25.59	27.39	(3.41)	(13.33)
Administrative expense	20.74	22.20	20.40	21.83	0.34	1.67
Share of profit (loss) on investment in associates and joint venture	(3.54)	(3.79)	(3.66)	(3.92)	0.12	(3.28)
Profit (loss) for the perio	(1.64)	(1.76)	1.36	1.46	(3.00)	(220.59)

Service Revenue

Service income decreased by 3.11 million Baht, or 3.22 percent, from the same period of last year. This is because there are some government projects where the company is unable to recognize the revenue generated in the period. As for new projects that occur in the period they are still in the early stage of the projects, causing the revenue recognition in this quarter to decrease.

Service costs and Administrative expenses

The Company and its subsidiaries had service costs and service expenses increased by 0.64 million Baht or 0.40 percent from the same period of the previous year. which increased similarly to the same period of last year. The company and subsidiaries have executed expense control and management to ensure that they are in accordance with the budget.



Net profit (loss) and net profit (loss) margin

For the three-month period ending March 31, 2024, the Company and its subsidiaries had a net loss of 1.64 million Baht, a decrease of 3.00 million Baht from the same period last year, representing a net loss of 221 percent, As a result in this quarter, the group of companies had a net loss accounted for 1.76 percent of service income.

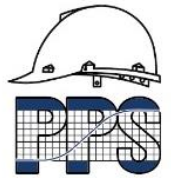
Balance Sheet

As at 31th March 2024

Financial Summary		
Financial Summary (MB)	31-03-24	31-12-23
Current Assests	289.65	307.26
Total Assets	597.92	617.61
Current Liabilities	108.88	239.53
Total Liabilities	290.18	306.50
Sharehlder's Equity	307.74	311.11
Financial Ratio	31-03-24	31-03-23
Reture on Assets (%)	0.54	0.22
Reture on Equity (%)	(0.53)	0.45
Net Profit Margin (%)	(1.66)	1.41
Debt to Equity Ratio (Times)	0.94	0.99
Net Profit (Loss) per Share (Baht)	(0.002)	0.002

PROJECT PLANNING SERVICE PCL.

บริษัท โปรเจค แพลนนิ่ง เซอร์วิส จำกัด (มหาชน)
ทะเบียนนิติบุคคลเลขที่ 0 10 7 555 00014 7



As of March 31, 2024, the Company and its subsidiaries Total assets were 597.92 million Baht, a decrease from total assets as of December 31, 2023, amounting to 19.69 million Baht, due to the company having decreased cash flow from operations and a decrease in current financial assets

As of March 31, 2024, the Company and its subsidiaries Total liabilities amounted to 290.18 million Baht, a decrease from total liabilities as of December 31, 2023 in the amount of 16.32 million Baht. This was due to repayment of loans from financial institutions. and rent according to the lease agreement

As of March 31, 2024, the Company and its subsidiaries had shareholders' equity of 307.74 million Baht, a decrease from shareholders' equity as of December 31, 2024 of 3.37 million Baht, resulting from a loss for the three-month period of 1.64. million Baht and a decrease in other components of shareholders' equity in the amount of 1.32 million Baht.

Sincerely Yours

(Mr. Tat Thongpakdi)

Managing Director