



BRR บริษัท น้ำตาลบุรีรัมย์ จำกัด (มหาชน)
BURIRAM SUGAR PUBLIC COMPANY LIMITED

สำนักงานใหญ่/โรงงาน: 237 หมู่ที่ 2 บ้านสาวเอ้ ต.หินเหล็กไฟ อ.คูเมือง จ.บุรีรัมย์ 31190 โทร./โทรสาร 0-4466-6592-3

Head office/Factory: 237 Moo 2, Saoae, Hinlekkhai, Khumuang, Buriram 31190 Tel./Fax: +66-4466-6592-3

สำนักงานกรุงเทพฯ: 128/77-78 ชั้น 7 อาคารพญาไทพลาซ่า ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2216-5820-2 โทรสาร: 0-2216-5823

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ทะเบียนเลขที่ 0107556000523 Website: <http://www.buriramsugar.com>

10 May 2024

SUBJECT MANAGEMENT DISCUSSION AND ANALYSIS OF THE FINANCIAL PERFORMANCE FOR THE
1st QUARTER OF 2024

ATTENTION PRESIDENT, THE STOCK EXCHANGE OF THAILAND

Buriram Sugar Public Company Limited and its subsidiaries (“the Company”) hereby disclose consolidated operating results by considering the Company’s Financial statement for the 1st quarter of 2024 and period ending 31 March 2024, with details are as follows:

Performance Overview

FINANCIAL SUMMARY	Quarter 1/2024	Quarter 1/2023	INCREASE (DECREASE)	
			AMOUNT	% CHANGED
OPERATING RESULT (MILLION BAHT)				
Revenue from Sales and Services	2,543.35	2,547.11	(3.76)	(0.15%)
Cost of Sales and Services	(1,692.38)	(1,963.70)	(271.33)	(13.82%)
Gross Profit	850.97	583.40	267.57	45.86%
Selling Expenses	(91.47)	(97.42)	(5.95)	(6.11%)
Administrative Expenses	(93.51)	(96.55)	(3.04)	(3.14%)
Profit (Loss) for the year	450.46	341.26	109.19	32.00%
Financial ratios				
Gross Margin (%)	33.46%	22.90%		
Net Profit Margin (%)	17.14%	13.17%		

Management Discussion and Analysis

For the 3 months period ended 31 March 2024, the company’s reported net profit of THB 450.46 million compared with last year of THB 341.26 million which has increased by THB 109.19 million or 32.00%. The detailed explanation of the operating results are as the follows:



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- Revenue from sales and services for 3 months period of 2024 were THB 2,543.35 million, decreased by THB 3.76 million or 0.15% compared with the same period of previous year, mainly from dropped in sales volume of sugar by 28,332 ton or 26%. However, the company recognized positive factor from higher averaged sugar sale price which increased by 31% per ton sugar according to global price. Moreover, higher exchange rate is in favor of exporters compared with the same period of previous year.
- Cost of sales and services for 3 months period of 2024 were THB 1,692.38 million, decreased by THB 271.33 million or 13.82% compared with the same period of previous year, mainly from the decreasing of sales volume of sugar by 26%. However, gross profit margin for 3 months of 2024 was 33.46%, increased from 22.90% in the same period of previous year mainly from 31% increase in sugar price. Meanwhile, the estimate last sugarcane price in 2023/24 crop year at 10 C.C.S. was increased by 18% compared with 2022/21 crop year.
- Selling expenses for 3 months period of 2024 were THB 91.47 million, decreased by THB 5.95 million or 6.11% compared with the same period of previous year, mainly from decreasing in export and freight cost following decreased in amount of exported sugar. Selling expenses per sale also decreased to 3.60% from 3.82% when compared to the same period of previous year.
- Administrative expenses for 3 months period of 2024 were THB 93.51 million, decreased by THB 3.04 million or 3.14% compared with the same period of previous year. Administrative expenses as portion of sales also decrease from 3.79% to 3.68% when compared with the same period of previous year due to more efficiency in expenses management.

Please be informed accordingly.

Yours faithfully,

(Mr. Somyot Changyongsuwan)

Chief Financial Officer

Authorized Person to Disclose Information