



MAY 10, 2024

Subject : Management Discussions & Analysis for the Quarter 1st of 2024,

To : President
The Stock Exchange of Thailand

Salee Printing Public Company Limited (SLP) ("the Company") would like to explain the Company's performance for the first quarter of 2024 ended March 31, 2024, as follows:

Performance and Profitability

Revenue from Sales

For the first quarter of 2024, the Company had revenue from sales of THB 161.07 million, an increase of THB 25.43 million or 19% from the same quarter of the previous year. This increase in revenue was due to the Company's adjusted sales and marketing strategies, as well as new product orders from existing customers.

Other Income

For the first quarter of 2024, the Company had other income of THB 1.43 million, an increase of THB 0.43 million or 44% from the same quarter of the previous year. This was mainly from interest income on fixed deposits and bonds.

Cost of Sales

For the first quarter of 2024, the Company had a cost of sales of THB 120.67 million, a decrease of THB 1.60 million or 1% from the same quarter of the previous year. This was due to the Company's more efficient cost reduction efforts.

Selling and Administrative Expenses

For the first quarter of 2024, the Company had selling and administrative expenses of THB 24.27 million, an increase of THB 0.95 million or 4% from the same quarter of the previous year. The Company has been managing and controlling its operating expenses, resulting in stable selling and administrative expenses.

Net Profit for the Period

For the first quarter of 2024, the Company had a net profit of THB 17.44 million, an increase of THB 26.37 million or 295% from the same quarter of the previous year. The Company's successful increase in sales and efficient cost reduction led to a profit for the quarter.

Please kindly be informed accordingly

Yours Faithfully



Mr. Praput Chivapornthip

Managing Director

Salee Printing Public Company Limited