

No. GTB 006/2567

14 May 2024

Subject: Incorporation of a new subsidiary company and report the progress of connected transactions

To: President

The Stock Exchange of Thailand

Getabec Public Company Limited (the Company) would like to inform the Incorporation of a new subsidiary company and report the progress of connected transactions (to purchase the land and building), the detail of which are as follows:

1. The Set-up of subsidiary company

The Board of Directors meeting no. 4 of year 2567 dated on 14 May 2024, has made a resolution regarding the set-up of subsidiary company as following details:

- (1) **Detail of subsidiary company** : The new subsidiary company, named GETABEC JAPAN CO., LTD. (株式会社GETABEC JAPAN) will be registered and located in Japan. Nature of business is to distribute, install, comprehensive service work and boiler engineering in Japan.
- (2) **Registered Capital and investment proportion** : 30,000,000 JPY (approximately 7,224,210 Baht according to selling foreign exchange of the Central Bank of Thailand as of 9 May, 2024). The Company will owns 100% shares. Expected to set up the new company registration within the 3rd quarter 2024
- (3) **Shareholder Structure and a number of directors of the new subsidiary company:** Getabec Public Company Limited owns 100% shares. There will be 2 directors of the new subsidiary company while directors' name list is under consideration.
- (4) **Transaction Size:** The Company will invest 100% of registered capital, amount of 30,000,000 JPY (approximately 7,224,210 Baht according to selling foreign exchange of the Central Bank of Thailand as of 9 May, 2024). When calculating the transaction size to assess the impact on financial status and performance results will be as follow:-

Criteria	Size of Transaction
1. Value of assets with net cost	0.899%
2. Net Operating Profit	-
3. Total Value of Rewards	0.65%
4. Value of Capital Shares Issued for Payment of Assets	-

The transaction size has not reached the criteria, pursuant to the rules prescribed in the Notification of the Capital Market Supervisory Board No. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand. However, the company is obliged to report to the Stock Exchange of Thailand according to SET Announcement Re: Disclosure of Material Events

- (5) **Source of funds:** Cash flow from operating activities without any effect on liquidity.
- (6) **Connected Transaction:** this transaction has not connected pursuant to the rules prescribed in the Notification of the Capital Market Supervisory Board No. 21/2551
- (7) **Expected result:** To expand customer base into Japan country and regions. To look for business growth in other channel. Those will add up the transaction to increase sales income and profit returns in the future.
- (8) **The Board of Directors' opinion:** The Board of Directors has reviewed and considered that the transaction will help strengthen the company and be beneficial to the shareholders.

2. Report the progress of connected transactions(to purchase land and office building)

The company letter NO. GTB 002 / 2567 dated March 29, 2024 informed the approval of the transaction of which is considered as a connected transaction (to purchase the land of office building) to the Stock Exchange of Thailand. The schedule timeline to make a contract and to register the transfer of ownership is within May 10, 2024.

The company would like to update the status, at present, the documents preparation and checking are under process. As soon as it has been finished, the company will inform accordingly.

Please be informed accordingly.

Yours Sincerely,

(Mr. Suchat Mongkhonaripong)

President & Chief Executive Officer

Getabec Public Company Limited