

บริษัท โกลบอล เซอร์วิส เซ็นเตอร์ จำกัด(มหาชน)

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GLOBAL
SERVICE CENTER
PUBLIC COMPANY LIMITED

13 May 2024

Subject : Management discussions and analysis for the three-month periods ended 31 March 2024

Attention : The President

The Stock Exchange of Thailand

Global Service Center Public Company Limited (“the Company”) would like to clarify management discussions and analysis regarding consolidated financial performance and position of the Company and subsidiaries for the three-month periods ended 31 March 2024 in comparison with the corresponding period last year as follows:

Incomes

The total service income of the group for the three-month periods ended 31 March 2024 amounted to Baht 11.24 million, a decrease of Baht 24.47 million compared to the same period of the year 2023 with a total income of Baht 35.71 million due to expired contract and the client do not extend the contract.

Expenses

The total expenses of the group for the three-month periods ended 31 March 2024 amounted to Baht 22.56 million, a decrease of Baht 9.02 million compared to the same period of the year 2023 with total expenses amounting to Baht 31.58 million as the most reasons occurred from revenue decreased but the expenses decrease less than revenue decrease because of fixed cost.

Net profit (loss)

In the consolidated financial statements, the Company loss for the three-month periods ended 31 March 2024 in the amount of Baht 1.59 million which effect from revenue decreases.

Financial position

Total assets

As of March 31, 2024, the Company had total assets of Baht 115.52 million when compared with financial statements 2023, it was found that the company's total assets decreased by Baht 17.21 million, main of decreasing is cash and cash equivalents due to revenue decrease and repayment short term loan from related party.

Total liabilities

As of March 31, 2024, the Company had total liabilities of Baht 16.31 million when compared with financial statements 2023, it was found that the company's total liabilities decreased by amount of Baht 6.63 million, main of decreasing is repayment short term loan from related party.

Shareholder's equity

As of March 31, 2024, the Company had total shareholders' equity of Baht 99.21 million when compared to the financial statements of 2023, it was found that total shareholders' equity decreased by 10.59 which decreased from loss for the three-month periods ended 31 March 2024

Please be informed accordingly,

Yours Sincerely,

Mr.Thanaphon Banlue
Chief Financial Officer