

## บริษัท โกลบอล เซอร์วิส เซ็นเตอร์ จำกัด(มหาชน)

2991/14-15 อาคารวิสุทธิธานี ถนนลาดพร้าว แขวงคลองจั่น เขตบางกะปิ กรุงเทพมหานคร 10240

โทร.(662) 793-3999 โทรสาร(662)793-3944www.gsc-servicecenter.com

## GLOBAL SERVICE CENTER PUBLIC COMPANY LIMITED

2991/14-15 Visuthanee , Ladprao Road, Klongchan, Bangkok, Bangkok 10240

Tel.(662) 793-3999Fax.(662)793-3944www.gsc-servicecenter.com



GLOBAL  
SERVICE CENTER  
PUBLIC COMPANY LIMITED

13 May 2024

Subject : Management discussions and analysis for the quarter ended 30 September 2023

Attention : The President

The Stock Exchange of Thailand

Global Service Center Public Company Limited (“the Company”) would like to clarify management discussions and analysis regarding consolidated financial performance and position of the Company and subsidiaries for the nine-month periods ended 30 September 2023 in comparison with the corresponding period last year as follows:

### **Performance for three-month:**

The operating results for the three-month period ended September 30, 2023, it can be seen that the Company had a loss of the consolidated financial statements amounting to Baht 25.43 million when compared with the same period found that The Company had loss increased in the amount of Baht 39.46 million, The cause increase from loss from sale of investments in subsidiaries by amount of Baht 36.84 million according to the meeting's resolution. The Company's Board of Directors No. 3/2023 on July 19, 2023 resolved to sell all investments in common shares held by the Company in Asset Agent and Real Estate Company Limited (“A2R”). ”).

### **Performance for nine-month:**

The operating results for the nine-month period ended September 30, 2023, it can be seen that the Company had a loss of the consolidated financial statements amounting to Baht 5.63 million when compared with the same period found that The Company had loss increased in the amount of Baht 21.75 million, The cause increase from loss from sale of investments in subsidiaries by amount of Baht 36.84 million. Although the Company had loss from sale of investment but the overall performance from normal operation of the Company can make profit more than the same period of last year which affect the Company loss only Baht 5.63 million.

**Total assets**

As of September 30, 2023, the Company had total assets of Baht 241.74 million when compared with financial statements 2022, it was found that the company's total assets decreased by Baht 55.22 million or decrease rate of 18.59%, Main of decreasing is current assets by amount of Baht 95.12 million due to the company selling other investments in the amount of Baht 88.50 million.

**Total liabilities**

As of September 30, 2023, the Company had total liabilities of Baht 30.41 million when compared with financial statements 2022, it was found that the company's total liabilities decreased by amount of Baht 17.13 million or decrease rate of 36.03%, Main of decreasing is current liabilities by amount of baht 11.93 million because the Company paid account payable and other payable decrease by amount of Baht 11.53 million.

**Shareholder's equity**

As of September 30, 2023, the Company had total shareholders' equity of Baht 211.32 million when compared to the financial statements of 2022, it was found that total shareholders' equity decreased by 38.09 or a decrease rate of 15.27% which decreased from non-controlling interests of the subsidiaries by Baht 22.92 million. The cause from selling investments in subsidiaries.

Please be informed accordingly,

Yours Sincerely,

Mr.Thanaphon Banlue  
Chief Financial Officer