



Intermedical Care and Lab Hospital Public Company Limited

442 Bangwaek Road, Bang Waek Subdistrict, Phasi Charoen District, Bangkok 10160

Tax ID : 0107561000269

Ref. IMH 017/2024

May 13, 2024

Subject Explanation on the percentage changes more than 20 percent in company performance for the 1st quarter in 2024

Attn The President
The Stock Exchange of Thailand

According to the resolution of Board of Director ("BOD") Meeting No.2/2024 which was held on May 13, 2024, The BOD of Intermedical Care and Lab Hospital Public Company Limited ("The Company") has approved Interim Financial Statement for the three-months ended March 31, 2024. The company reported the operation results with a difference more than 20 percent in comparison with the last year period as follows :-

In the First quarter of 2024 (1Q2024), The Company and its subsidiary reported total revenue of Baht 184.57 million, increased by Baht 54.73 million or 42.15% and Total expenses of Baht 165.18 million, increased by Baht 74.78 million or 82.72% and Total Finance costs of Baht 13.60 million, increased by Baht 10.89 million or 401.69% as a result, the company have a net loss for the period of Baht 0.58 million, decreased by Baht 29.44 million or 102.02% comparing to the same period in 2023 due to problem of unrest among Middle Eastern workers. and unrest along the Thai-Myanmar border. As a result, employment health examinations for foreign workers have slowed down in the past. At present, the labor situation has begun to stabilize. and has a tendency to improve.

For the three-months period ended March 31, 2024. The company and its subsidiary have net loss of Baht 0.58 million for the reasons mentioned above

Please be informed accordingly.

Sincerely yours,

(Dr. Sittiwat Kamkatwong)

Chief Executive Office

Authorized Person to Disclose Information