



บริษัท เอเอ็มอาร์ เอเชีย จำกัด (มหาชน)

469 ซอยประวิทย์และเพื่อน ถนนประชาชื่น แขวงลาดยาว เขตจตุจักร กรุงเทพมหานคร 10900

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(-Translation-)

No. AMR.CEO2024012

13 May 2024

Subject Management discussion and analysis for the first quarter of year 2024 ending on 31 March 2024

To Managing Director,  
Stock Exchange of Thailand

AMR Asia Public Company Limited ( “ the Company ” ) would like to inform its financial performance for the first quarter of the year 2024, with total revenue of 210.9 million Baht and a gross profit of 14.2 million Baht. However, the Company incurred a net loss for the first quarter of the year 2024, ending on 31 March 2024, amounting to 22.0 million Baht, compared to a net loss of 72.5 million Baht for the first quarter of the year 2023. Details are as follows:

The Company had a total revenue of 210.9 million Baht for the same quarter of the year 2023, compared to 235.4 million Baht, a decrease of 24.5 million Baht, which revenue was from the delivery of waste sorting machinery amounted to 60 million Baht, and from automatic license plate production machinery amounted to 59 million Baht. In terms of costs, the Company's total costs amounted to 196.7 million Baht, compared to 237.2 million Baht for the same quarter of the year 2023, a decrease of 40.5 million Baht. Sales and administrative expenses totaled 32.2 million Baht, a decrease of 54.6 million Baht, due to the Company reducing commission expenses and reversing doubtful debt provisions in line with the Company's policy. The Company will adjust cost management to be more efficient and prioritize investments in the best projects aligned with the core business.

In 2024, through a 49% equity investment in U Elements Co., Ltd., the Company engaged in the distribution of raw water to industrial estates in the Rayong province area. The Company has begun to generate revenue from raw water sales. In this project, the Company utilized its expertise in specialized systems to strengthen the business, aiming for greater potential. This investment is part of accelerating business expansion and diversifying revenue streams for AMR, as well as creating recurring revenue for the company consistently.

Yours faithfully,

*-Mr. Natthachai Siriko-*

(Mr. Natthachai Siriko)

Chief Executive Officer

AMR Asia Public Company Limited