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NAM 2024/066

29 May 2024

Re: Establishment of a Joint Venture Company

To: President
 The Stock Exchange of Thailand

Pursuant to that the Board of Directors' meeting of Namwivat Medical Corporation Public Company Limited (the "Company") held on May 13, 2024, have resolved to approve the principles for joint investment with Vimut Hospital Holding Company Limited ("VMH") to establish a joint venture company ("JVC"). The Company has not yet been able to disclose such resolution of the Board of Directors to the SET promptly due to the entering into such investment transactions is still uncertain and the Company is required to maintain information related to such transactions in confidential during the course of negotiations of relevant contracts and conditions, however, the Board of Directors' meeting have assigned the Chief Executive Officer to immediately disclose the detailed information to the SET upon all conditions and terms of the transaction have been mutually agreed. The Company therefore wishes to inform details of the establishment of a JVC as follows:

Name of Joint Venture Company:	SERVISO HEALTHCARE SOLUTIONS CO., LTD.
Objectives:	Provision of medical support services which are Sterile Processing Service; Medical Waste Sterilization Service; and Biomedical Engineering Service in both domestic and overseas
Registered Capital:	Baht 50 million (with an initial registered capital of Baht 5 million)
Shareholding Structure:	NAM: holding shares of 60% VMH: holding shares of 40%
Director Structure:	NAM: to nominate 2 directors VMH: to nominate 1 director
Expected Completion Date of JVC establishment	Within Q2/ 2024
Source of Fund	Company's working capital

This establishment of a JVC is not classified as a connected transaction as defined under the Notification of the Capital Market Supervisory Board No. Tor. Jor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (as amended) but classified as an asset acquisition transaction as per the Notification of the Capital Market Supervisory Board No. Tor. Jor. 20/2551 Re: criteria for entering into significant transactions that are considered to be the acquisition or disposal of assets (including amendments) and is classified as a transaction that must be

disclosed according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 dated October 29, 2004 (as amended). However, upon calculation of the transaction size based on the consolidated balance sheet of the Company ended 31 March 2024 combining with all acquisitions of other assets in the past 6 months prior to the transaction, it was determined that the transaction size is less than 15 percent. Consequently, this transaction is not required the disclosure of an information under the Notification of the Capital Market Supervisory Board No. Tor. Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 30, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 dated October 29, 2004 (as amended). However, the Company has a duty to report information that a listed company or its subsidiary company acquires investment in other company, which results in such company becoming the subsidiary of the Company.

Please be informed accordingly.

Yours Sincerely,

-Mr. Viroj Chaiturdkiet-

(Mr. Viroj Chaiturdkiet)

Chief Executive Officer

Namwivat Medical Corporation Public Company Limited