



ทะเบียนเลขที่ 0107540000111

บริษัท บริหารและพัฒนาเพื่อการอนุรักษ์สิ่งแวดล้อม จำกัด (มหาชน)
General Environmental Conservation Public Company Limited

- Revised text in blue letters -

Ref No : GENCO 050/2024

May 30, 2024

To: President
The Stock Exchange of Thailand

Subject: Providing financial assistance to affiliated company (Revised)

GENCO Medical Co., Ltd., a subsidiary of General Environmental Conservation Public Company Limited, hereby reports the provision of financial assistance to related corporations. This falls under the category of providing financial assistance to other companies in which the related individuals hold a greater proportion of shares than the registered or subsidiary company, in accordance with disclosure requirements and practices of the listed company. The details are as follows:

Loan to Pattra House and Property Public Company Limited

1) Relevant Parties

Lender : GENCO Medical Co., Ltd (a subsidiary of General Environmental Conservation Public Company Limited)

Borrower : Pattra House and Property Public Company Limited

2) The general nature and details of the transaction

- "Pattra House and Property Public Company Limited borrowed 33,500,000 Baht from GENCO Medical Co., Ltd (a subsidiary company) with 2 months term and an interest rate of 6.5% per annum, which amounts to 362,917 Baht. The total amount borrowed, including interest, is 33,862,917 Baht.
- The collateral for the mortgage registration is vacant land with a land deed number 625, covering an area of 29 Rai, 43 Square Wah, located on the Pathum-Bang Len road (Highway No. 3 4 6), in Lad Lumkaew Sub-district, Lad Lumkaew District, Pathum Thani Province. The appraised value as of 7th March 2023 is 151,359,000 Baht.
- The financial status of Pattra House and Property Public Company Limited as of 31st March 2024 is as follows:

Asset	1,554,670	thousand Baht
Liability	921,751	thousand Baht
Shareholder's equity	632,919	thousand Baht
Operating loss	15,438	thousand Baht

- Initial and Final Term of the Loan Contract:
 - First Contract: It was notified that the loan would be for 1 year, starting from May 10, 2023, to May 10, 2024. On May 9, 2024, the CFO of Pattra House And Property Public Company Limited informed that the principal payment could not be made, hence requesting an extension of the contract.
 - Second Contract: A letter from Pattra House and Property Public Company Limited requested a 2-month extension, starting from June 1, 2024, to July 30, 2024, with a loan amount of 33,500,000 Baht.
- The reference interest rate is based on the MLR of Bangkok Bank as of April 11, 2023, which was 6.65% per year. However, due to the debtor negotiating the price using collateral valued higher than the loan amount, the company reduced the rate by 0.15% per year.
- The main criterion for loan approval is the verification of the collateral to be mortgaged with the company.
 - First Contract: The repayment is scheduled for the end of the 1-year term.
 - Second Contract: The repayment is scheduled in 2 installments:
 - On June 30, 2024: Repay the principal amount of 500,000 Baht along with interest.
 - On July 30, 2024: Repay the principal amount of 33,000,000 Baht along with interest.
- The funds come from the remaining cash reserves and do not impact the company's liquidity.
- There are no Related Party Transactions (RPT) in the past 6 months that need to be included in the transaction size calculation.
- Mr. Asawin Wipoosiri, a related person, did not attend the board meeting where the transaction was approved. The remaining board members unanimously approved the transaction.

3) Details of related person

Lender : GENCO Medical Co., Ltd (a subsidiary of General Environmental Conservation Public Company Limited)

	Name	Position
1	Mr. Asawin Wipoosiri	Director

Borrower : PATTRA HOUSE AND PROPERTY PUBLIC COMPANY LIMITED

	Name	ตำแหน่ง
1	Mr. Chanwit Wipoosiri	Major shareholder
2	Mr. Piyawit Wipoosiri	Major shareholder
3	Mr. Itthirit Wipoosiri	Major shareholder

Mr. Chanwit Wipoosiri, Mr. Piyawit Wipoosiri, and Mr. Itthirit Wipoosiri, are sons of Mr. Mr. Asawin Wipoosiri. The total loan amount, including interest, amounts to 33,862,917 Baht.

The calculation of the size of the listing shall be based on the lower of the following:

- The value of 3% of the net tangible asset (NTA) based on the financial statements (NTA of the consolidated financial statements, minus intangible assets and deferred income tax assets)

Total Assets	1,402,686,000
Intangible Assets	(2,965,000)
Deferred Income Tax Assets	(5,749,000)
Total Liabilities	(180,193,000)
Non-controlling Interests (if any)	-
Net Tangible Assets (NTA)	1,213,779,000
0.03% of NTA	364,133.70
3% of NTA	36,413,370

- As of March 31, 2024, the NTA is 1,213,779,000 Baht. Therefore, 3% of the NTA is equivalent to 36,413,370 Baht.
- The size of the listing is less than or equal to 100,000,000 Baht.

Therefore, the lower value of THB 36,413,370 must be used to calculate the size of the listing, which amounts to a total value of THB 33,862,917. This places the listing in the medium size category, which was approved at the Board Meeting on 30th May 2024 and is now ready to be disclosed to The Stock Exchange of Thailand as required.



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General Environmental Conservation Public Company Limited

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Burin Amornpichit".

Mr.Burin Amornpichit
Managing Director