

TMD 009/2024

June 27, 2024

Subject Notification of the connected transaction regarding the disposal of its subsidiary's investment

To The President

The Stock Exchange of Thailand

Mida Assets Public Company Limited, ("The Company") would like to inform the resolution of the Board of Directors' Meeting No.11/2024 held on June 27, 2024 regarding the connected transaction of the disposal of the total amount of investment of its 2 subsidiaries, to Mr. Thanadon leosivikul, who is the son of a director and the shareholder of the Company, amounted Baht 4.71 million; the details are as follows:

KK Aesthetic Company Limited and GT PLUS Company Limited.

1 Transaction date

June 27, 2024

2. Counterparties

Seller : Mida Assets Public Company Limited

Buyer : Mr. Thanadon leosivikul

3. General characteristic of transaction

The Company sells the investment in its subsidiary, KK Aesthetic Company Limited and GT PLUS Company Limited. To Mr. Thanadon leosivikul, who is the son of a director and the shareholder of the Company, 2.10% of its shares (combining shares held by Mr. Wisood leosivikul).

The details of 2 subsidiaries are as follows:

KK Aesthetic Company Limited

Established date : February 15, 2023

Type of business : Entrepreneurship, providing comprehensive beauty services

Registered and paid-up capital : 10,000,000 Baht (Ten Million Baht)

Shareholder structure : The Company hold 50.98% of the total shares

Authorized directors : 1. Mr. Sorasak leosivikul
2. Chinpaphat Phanuwanchsakul
3. Mr.Wisood leosivikul
4. Ms.Tippawan leosivikul

Two directors jointly sign and affix the company common seal.

GT PLUS Company Limited.

Established date : 6 December 2023

Type of business : Sales of healthy and beauty products, and all types of nutritional supplements.

Registered and paid-up capital :12,500,000 Baht (Twelve million, five hundred thousand baht)

Shareholder structure : The Company hold 79.99% of the total shares

Authorized directors : 1. Mr.Wisood leosivikul
2. Mr. Sorasak leosivikul
3. Ms.Roongrawee Impongpaition
4. Ms.Tippawan leosivikul
5. Kriangkrai Sirikanchanawat

Two directors jointly sign and affix the company common seal.

Summary of the financial positions and performance.

(Unit: Baht)

Statements of financial position	For The Years Ended 31 Dember 2023		For The Period Ended 31 May 2024	
	KK Aesthetic	GT PLUS	KK Aesthetic	GT PLUS
Assets	17,532,242	12,911,308	20,099,034	2,645,964
Liabilities	14,053,066	408,977	14,567,996	284,242
Registered capital	10,000,000	50,000,000	10,000,000	50,000,000
Registered and paid-up capital	6,367,916	12,500,000	10,000,000	12,500,000
Deficit	(2,888,740)	2,364	(4,468,962)	(4,888,278)
Total shareholders' equity	3,479,176	12,502,364	5,531,038	2,361,722

Income Statements	For The Years Ended 31 Dember 2023		For The Period Ended 31 May 2024	
	KK Aesthetic	GT PLUS	KK Aesthetic	GT PLUS
Total revenues	5,507,395	17,808	5,722,234	609,132
Total expenses	8,396,135	15,444	7,302,456	5,499,774
Profit (loss) for the period	(2,888,740)	2,364	(1,580,222)	(4,890,642)

4. Total transaction's value and the measurement of the transaction's value

4.1 Total transaction's value

	Total value (Million Bah)
KK Aesthetic	2.82
GT PLUS	1.89
Total value	4.71

4.2 The measure of the transactions' value

The Company uses the book value as of 31 May 2024 as follows:

	Baht / Share
KK Aesthetic	5.53
GT PLUS	0.47

4.3 Term of payment

The Company will receive the total amount in cash on the transaction date.

5. Description and scope of the connected person's stake in making connected transaction

This transaction is considered as the connected transaction relating to assets and services under the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transaction and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2546.

According to the Notifications regarding the connected transaction, the size of such transaction is greater than 0.3% but less than 3% of net total assets of the Company's consolidated financial statements ended March 31, 2024 (including other transactions during the last 6 months) which is considered as the medium size. Therefore, the Company is required to get the approval from the Board of Directors and disclose the information to the SET

6. Name of directors having conflict of interest

Mr. Wisood leosivikul President and Managing Director

There were 8 directors attending the Board Meeting No. 11/2024 held on 27, 2024. Mr. Wisood leosivikul attended the meeting but left the meeting and did not cast his vote on such agenda.

7. Board's opinion

The Board of Directors has an opinion that this transaction is rational and the transaction's value is reasonable because the subsidiaries operating results has net loss, which target are not consistent with Company's goal.

8. Audit Committee's opinion

None of Audit Committee has different opinion with the Board of Directors.

Such transaction is not required to disclose under the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547.

Please be inform accordingly

Best Regards,

(Mrs Roongrawee lampongpaition)

Deputy Managing Director