

(Translation)

Ref: MST 090/2024

27 June 2024

Subject: Disclosure of the Related Transactions of Maybank Securities (Thailand) Public Company Limited

To President  
The Stock Exchange of Thailand

The Board of Directors of Maybank Securities (Thailand) Public Company Limited (“the Company”) at the Meeting No. 5/2024 held on June 27, 2024 has resolved the Company to enter into the contract with the Maybank Shared Services Sdn Bhd (MSS), a group company of Malayan Banking Berhad, acting as the group behalf. MSS is an affiliate of Malayan Banking Berhad as the parent company of Maybank IBG Holding Limited, which holds the majority of shares in the Company, to provide support service under e-KYC platform (“ZOLOZ e-KYC platform”) amounting 7,476,362 THB (MYR 958,508), which is classified 1) One-time Cost = 2,426,315 THB (MYR 311,066), and 2) Annual Recurring Cost = 5,050,048 THB (MYR 647,442), its particular is given in the document attached.

Yours sincerely,  
Maybank Securities (Thailand) Plc.

(Mr. Arapat Sangkharat)  
Chief Executive Officer

Corporate Secretary  
Tel. 0-2658-5000 ext. 6660

Information Memorandum Regarding the Connected Transaction of  
Maybank Securities (Thailand) Public Company Limited

The Board of Directors of Maybank Securities (Thailand) Public Company Limited (“the Company”) at the Meeting No. 5/2024 held on June 27, 2024 has endorsed the following resolution:

Transaction Date	:	25 June 2024
Related Person	:	Maybank Shared Services Sdn Bhd (MSS) as an affiliate of Malayan Banking Berhad, a parent company of Maybank IBG Holdings Limited, which holds the majority of shares in Maybank Securities (Thailand) Public Company Limited.
Service Provider	:	Maybank Shared Services Sdn Bhd (MSS)
Character of Related	:	The contract is executed between Maybank Shared Services Sdn. Bhd. (MSS) and Maybank Securities (Thailand) Plc (MSTH), having its scope of service to solve problems with various work systems related to e-KYC services. Since MSS has already used the e-KYC service, such the reason, MSTH as a company in the group of companies, then decides to use the services of MSS.
Scale of Transaction	:	e-KYC platform (“ZOLOZ e-KYC platform”) amounting 7,476,362 THB (MYR 958,508) is classified 1)One-time Cost = 2,426,315 THB (MYR 311,066) and 2)Annual Recurring Cost = 5,050,048 THB (MYR 647,442)
Reason for Transaction	:	The e-KYC service provided by MSS will be integrated with Maybank. Invest mobile application (MBi) which makes easier account opening for new customers and serve faster and completion in all steps on one app. It increases the ability to open accounts to increase the number of customers better.
Contract Conditions:	:	Having regular conditions treated similar to other vendors.
Benefits from the Transaction	:	The company gets better price offer and service conditions upon comparison with other vendors and nature of its service fits with the company system.
The opinion of the Audit Committee:	:	Endorsed the service contract executed by the Company and MSS, and agreed to propose to the Board Meeting for approval and disclose to SET.
The opinion of the Board of Directors:	:	Endorsed and approved the service contract executed by the Company and MSS, and agreed to disclose to SET.