



บริษัท สมาย เทคโนโลยี จำกัด (มหาชน)  
230 ถนนบางขุนเทียน-ชายทะเล แขวงแสมดำ  
เขตบางขุนเทียน กรุงเทพมหานคร 10150

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SABUY 058/2024

June 18, 2024

Subject: Cancellation of the Extraordinary Shareholder Meeting No. 1/2024 on 24 June 2024

To: Managing Director  
The Stock Exchange of Thailand

As the Board of Directors of Sabuy Technology Public Company Limited (“SABUY” or the “Company”) has resolved to hold an Extraordinary General Meeting of Shareholders No. 1/2024 on June 24, 2024 to consider and approve the issued and offered for sale a total of 1,300 million additional common shares at an offering price of 2.30 baht per share and warrants to purchase the Company's newly issued ordinary shares, No. 3 (SABUY-W3), No. 4 (SABUY-W4), and No. 5 (SABUY-W5), totaling 1,210 million units, were given to a limited number of persons. and consider and approve requests for a waiver from making a tender offer for all securities of the business by relying on the resolution of the shareholder meeting (Whitewash) including other related agendas. The details appear in the company's shareholder meeting invitation letter and the Company's letter No. SABUY 034/2024 regarding notification of the resolution of the Board of Directors' meeting and setting the date for the Extraordinary General Meeting of Shareholders No. 1/2024, dated April 10, 2024, including attached documents. (as amended) (“Old capital increase plan”)

Due to the current market conditions being volatile, which results in the Company's stock price has continuously decreased over the past period and significantly affects the appropriateness of the offering price of new ordinary shares to a limited number of persons as previously specified and made the company in the past and limited persons have discussed together the possibility of entering into the transaction according to the original capital increase plan in order for the Company Able to move forward with the original capital increase plan. However, on June 18, 2024, the Company was informed by a limited number of persons, namely Lightnet Pte. Ltd. (“Lightnet”) and Mr. Arnonchai Veerapavati, including Hiwell Global Co., Ltd., that the said private placement intends to cancel the investment according to the original capital increase plan due to the fluctuation of market conditions, which results in the company's share price. has continuously decreased in the past period and affects the appropriateness of the price for investing in related securities of a limited number of persons. In this regard, the Board of



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Directors' Meeting No. 14/2024, held on June 18, 2024, resolved to approve the cancellation of the transaction according to the original capital increase plan. Including canceling the Extraordinary General Meeting of Shareholders No. 1/2024 on 24 June 2024. However, the Company and Lightnet continue to have good business cooperation because Lightnet still sees the potential of SABUY's business and ecosystem and intends to support SABUY to return to strength quickly.

In addition, The Company continues to move forward in finding potential partners to invest in the Company. If there is any clarity or progress, the Company will inform shareholders and will comply with the rules set forth. continue to be involved

Best regards,

Sabuy Technology Public Company Limited

*Wirach Morakotkarn*

( Mr. Wirach Morakotkarn )

Chief Executive Officer

Person with authority to report information